



MANOJ SHAH & CO.,
CHARTERED ACCOUNTANTS

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CA. MANOJ T. SHAH
B.Com (Hons.), F. C. A.

CA. NISHIT M. SHAH
B.Com., F. C. A., D. I. S. (ICAI)

AUDITOR'S REPORT

NAME OF THE PUBLIC TRUST: - ROTARY VAPI DANG DEVELOPMENT TRUST
(ROVADAN TRUST)
Grims Campus, Sr.No. 78/P,
GIDC, Vapi - 396 195.

REGISTRATION NO.: - F-699 VALSAD
REGISTRATION NO.: - GUJ/655 VALSAD

We have audited the Accounts of the above named Trust for the year ended 31-03-2014 and have to report that: -

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
2. Receipts and disbursements are properly and correctly shown in the accounts;
3. The Cash Balance and Vouchers in the custody of the Manager or Trustee on the date of the audit are in the agreement with accounts;
4. Books, Deed, Accounts Vouchers and other documents and records required by us were produced before us;
5. An inventory, certified by the trustee of the moveable of the Trust has not been maintained;
6. The Manager / Trustee appeared before us and furnished the necessary information required by us;
7. No Property or Funds of the Trust were applied for any object or purpose other than the objects or Purposes of Trust;
8. The amounts outstanding for more than one year is NIL and the amount written off is NIL;
9. Tenders were not invited for repairs or construction as the expenditure involved did not exceed Rs. 5000.00;
10. No money of the Public Trust has been invested contrary to the provisions of section 35;
11. No alienation of immovable property has been made contrary to the provisions section 36.

FOR: MANOJ SHAH & CO.,
CHARTERED ACCOUNTANTS
Firm Reg.No.106036W



Manoj T. Shah

CA. MANOJ T. SHAH
PARTNER.
M.NO.043777.

Place : Vapi.
Date : 30.11.2014

THE BOMBAY PUBLIC TRUST ACT, 1950
Schedule IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending on 31st March 2014

**NAME OF THE PUBLIC TRUST: - ROTARY VAPI DANG DEVELOPMENT TRUST,
(ROVADAN TRUST)
GRIMS Campus,
SR No. 78 / P, GIDC,
VAPI.**

Registration No.: F/699 VALSAD
Registration No.: GUJ/655 VALSAD

		Rs.	Rs.
Gross Annual Income			9170326
Details of Income not chargeable to contribution under Section 58 and Rule 32.			
(i)	Donations received during the year from any source	1070000	
(ii)	Grants by Government and Local authorities	6391782	
(iii)	Interest on Sinking or Depreciation Fund		
(iv)	Amount spent for the purpose of education	10443145	
(v)	Amount spent for the purpose of medical relief		
(vi)	Deductions out of income from lands used for Agricultural purposes -		
	(a) Land Revenue and Local Fund/Cess		
	(b) Rent payable to superior landlord		
	(c) Cost of production, if lands are cultivated by trust		
(vii)	Deductions out of income from lands used for non agricultural purpose -		
	(a) Assessment, Cesses and other Government or Municipal taxes		
	(b) Ground rent payable to the superior landlord		
	(c) Insurance Premia		
	(d) Repairs at 8.333 per cent of gross rent of buildings		
	(e) Cost of collection at 4 per cent of gross rent or buildings let out		
(viii)	Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income.		
(ix)	Deduction on account of repairs in respect of buildings not rented and yielding no income at 8.333 per cent of the estimated gross annual rent	-----	17904927

	Income liable to contribution		NIL

Place: Vapi
Date: 30.11.14

Manoj T. Shah
Trustee



For MANOJ SHAH & CO.,
CHARTERED ACCOUNTANTS
Firm Reg.No.106036W

Manoj T. Shah
CA. MANOJ T. SHAH
PARTNER
M.NO.043777.

ROTARY VAPI DANG DEVELOPMENT TRUST

Assessment Year : 2014-15
Accounting Year : 31/03/2014

BALANCE SHEET AS ON 31st MARCH-2014

FUND & LIABILITIES	31.03.2014		PROPERTY AND ASSETS	31.03.2014		31.03.2013	31.03.2013
	AMOUNT	AMOUNT		AMOUNT	AMOUNT		
TRUST FUND OR CORPUS :			IMMOVABLE PROPERTIES				
As Per Last Balance Sheet	2,010,741						
Add:- Donation Recd. During the Year	2,010,741		INVESTMENT				
Add : Membership Fees	-	2,010,741	MOVABLE PROPERTIES				
Depreciation Fund	-	1,905,853	(AS PER SCHEDULE NO.3)		2,678,050		2,672,725
LIABILITIES :			ADVANCES & DEPOSIT :				
Advances Payable (Schedule-1)		1,211,444	TO OTHERS (SCHEDULE NO.4)		1,560,778		2,302,148
Sundry Creditors (Schedule-2)		25,884	CASH & BANK BALANCES :				
INCOME & EXPENDITURE A/C			(AS PER SCHEDULE NO. 5)		1,675,506		2,085,369
As Per Last Balance Sheet	2,231,951		MISC. Expenses				
Less : Excess of Expenses over Income	1,471,540	760,412					
TOTAL	5,914,334	5,914,334	TOTAL	5,914,334	7,060,242	7,060,242	7,060,242

EXAMINED AND FOUND TO BE CORRECT
FOR MANOJ SHAH & CO.
CHARTERED ACCOUNTANTS
Firm Reg.No. 106036W



Manoj Shah
MANOJ T. SHAH
PARTNER
M.No. 043777
PLACE : VAPI
DATE : 30.11.2014

FOR ROTARY VAPI DANG DEVELOPMENT TRUST

Manoj Shah
CHAIRMAN TRUSTEE TRUSTEE

ROTARY VAPI DANG DEVELOPMENT TRUST

Assessment Year : 2014-15
Accounting Year : 31/03/2014

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

EXPENDITURE IN RESPECT OF PROPERTIES	31.03.2014	31.03.2013	INCOME	31.03.2014	31.03.2013
	AMOUNT	AMOUNT		AMOUNT	AMOUNT
EXPENDITURE ON THE OBJECT OF TRUST As per Schedule - 7	7,968,527	11,239,887	Bank Interest Misc. Income	59,225 210,886	52,719 204,767
MISCELLANEOUS EXPENSES As per Schedule - 8	2,406,244	2,148,310	Management Charges Received Donation in Cash in Kind Contribution Received	1,54,673 1,070,000 574,640	281,446 1,394,000
Contribution Fees	63,049	50,000	Grant Received As per Schedule - 6	6,391,782	10,556,186
Donation	-	-	Lodging & Boarding	709,120	414,750
Depreciation	204,046	249,094	Excess of Expenditure over Income	1,471,540	803,423
Total	10,641,866	13,687,291	Total	10,641,866	13,687,291

EXAMINED AND FOUND TO BE CORRECT

FOR MANOJ SHAH & CO.
CHARTERED ACCOUNTANTS

Firm Reg.No. 106036W

MANOJ T. SHAH
PARTNER
M.No. 043777
PLACE : VAPI
DATE : 30.11.2014



FOR ROTARY VAPI DANG DEVELOPMENT TRUST

CHAIRMAN

TRUSTEE

TRUSTEE

ROTARY VAPI DANG DEVELOPMENT TRUST

SCHEDULE - 1		ADVANCE PAYABLE	
PARTICULARS	31-03-2014	31-03-2013	
Rofel Trust (Ahwa)	935,743	935,743	
Expenses Payable	82,450	-	
TDS Payable	37,876	-	
Salary Payable	155,375	-	
TOTAL	1,211,444	935,743	

SCHEDULE - 2		SUNDRY CREDITORS	
PARTICULARS	31-03-2014	31-03-2013	
Sahyadri Agri Mall Pvt. Ltd.	-	180,000	
Manoj Shah & Co.	25,884	-	
TOTAL	25,884	180,000	



ROTARY VAPI DANG DEVELOPMENT TRUST

**SCHEDULE-3
FURNITURE & FIXTURES & OTHER ASSETS:**

Sr. No.	Description	DEP. Rate	GROSS BLOCK				DEPRECIATION			Net Block		
			AS on 01/04/13	Before 30/09/13	ADDITION After 01/10/13	Total	Total as on 31/03/14	As on 01/04/13	DURING THE YEAR	TOTAL AS ON 31/03/14	AS ON 31/03/2014	AS ON 31/03/2013
1	FURNITURE & FIXTURES	15%	147,536	-	-	-	147,536	83,782	9,563	93,345	54,191	63,754
2	OTHER EQUIPMENT	25%	108,387	-	-	-	108,387	69,582	9,701	79,283	29,104	38,805
3	PUMPSET	10%	46,221	-	-	-	46,221	19,593	2,663	22,256	23,985	26,628
4	SYNTEX TANK	10%	16,500	-	-	-	16,500	8,981	752	9,733	6,767	7,519
5	COMPUTER	60%	293,690	5,325	-	5,325	299,015	260,965	22,830	283,795	15,220	32,725
6	DTC DEAD STOCK	15%	139,382	-	-	-	139,382	97,777	6,241	104,018	35,384	41,605
7	UTENSILS	25%	53,567	-	-	-	53,567	47,180	1,597	48,777	4,790	6,387
8	Vehicle	20%	1,772,902	-	-	-	1,772,902	1,042,484	146,084	1,188,568	584,394	730,418
9	Xerox Machine	20%	62,600	-	-	-	62,600	39,523	4,615	44,138	18,462	23,077
11	TELEVISION	25%	7,990	-	-	-	7,990	7,990	-	7,990	-	-
12	BAG CEALING MACHINE	25%	3,450	-	-	-	3,450	3,450	-	3,450	-	-
13	SPRING BALANCE	25%	500	-	-	-	500	500	-	500	-	-
14	LABORATORY EQUIPMENT	25%	20,000	-	-	-	20,000	20,000	-	20,000	-	-
	TOTAL		2,672,725	5,325	-	5,325	2,678,050	1,701,807	204,046	1,905,853	772,197	970,918

