



सेवा सद्भावाद् विकासः

**Shroffs Foundation Trust**

Annual  
**Balance Sheet**  
2012-2013



सेवा सद्भावाद् विकासः



**K. G. Shah**  
B.Com (Hons.) F.C.A.  
**Amar K. Shah**  
B.Com (Hons.) F.C.A.

## AMAR SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

11, Vikas Nagar Society, Nandalaya Compound,  
Old Padra Road, VADODARA - 390 020.

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**E-mail : amarshahca@hotmail.com**

### AUDITORS' REPORT

TO  
THE MANAGING TRUSTEE,  
SHROFFS FOUNDATION TRUST  
BARODA.

We have audited the attached Balance Sheet as at 31st March 2013, and also the Income and Expenditure Account for the year ended on that date of the SHROFFS FOUNDATION TRUST - Registration No. E-2818, with the Books of Account and vouchers relating thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected on the auditor's judgment, including the assessment of the risks material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;

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**AMAR SHAH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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- (c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements of the Trust for the year ended 31<sup>st</sup> March, 2013 are prepared, in all material respects, in accordance with the The Bombay Public Trust Act, 1950 and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

1. In the case of Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2013
2. In the case of the Income and Expenditure Account, of the *surplus* of the Trust for the year ended on that date.

FOR AMAR SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS



AMAR K. SHAH  
PARTNER  
M. NO. 49868  
FRN. No. 115767W

PLACE: VADODARA  
DATE: 19/07/2013





SCHEDULE – VIII

Registration No E-2818

The Bombay Public Trust Act, 1950  
Name of the Public Trust: **SHROFFS FOUNDATION TRUST**  
**BALANCE SHEET AS AT 31/03/2013**

FUNDS & LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	PROPERTY & ASSETS	AMOUNT (₹)	AMOUNT (₹)
<b>Trust Funds or Corpus</b>		3447751	<b>Immovable Properties: (At Cost)</b> (As Per Schedule – A) Balance as per last Balance Sheet Addition during the year Less: Sales/Transfer during the year Depreciation for current year	8801058	7920354
<b>Other Earmarked Funds:</b> (Created under the provision of the trust deed or scheme or out of the Income)		21682994	<b>Investments: (As Per Schedule – B)</b> - Fixed Deposits & Government Securities <b>Note: Market Value of the above Investment is ₹.13750188/-</b>	0	13750188
Depreciation Fund	-	-	<b>Movable Properties: (As Per Schedule – A)</b> Balance as per last Balance Sheet Addition during the year Less: Sales/Transfer during the year Depreciation for current year	11429711 3433690 144930 1915122	12803349
Sinking Fund	-	-	<b>Loans (Unsecured &amp; Goods) (As Per Schedule – C)</b>	-	1962787
Reserve Fund	-	-	<b>Advances:</b>	-	4629917
Building Fund	13129578	510675	To Trustees	-	-
RGSB Children Activities Fund	50000	14727214	To Employees, Contractors, Lawyers & Others	503827	-
RKPH Instrument Fund	352900	414850	To Stock of Material (As Per Schedule – D)	525502	-
Agriculture Equipment Fund	500000	650123	To Deposits	-	-
Movable Property Fund	7650516	13662241	To Receivable from Specific Projects (As per Schedule – E)	3600588	-
<b>Loans (Secured or Unsecured):</b>			<b>Income Outstanding:</b>	-	1519238
From Trustees	-	-	Interest	-	-
From Others	-	-	Other Income	1519238	-
From Bank (As Per Schedule – G)	510675	11305615	Sundry Debtors (As Per Schedule – F)	-	-
<b>Liabilities:</b>			<b>Cash and Bank Balance:</b>		18509268
For Expenses & Creditors (As Per Schedule – H)	414850	11305615	(a) Cash on Hand	204287	-
For Advances	-	-	(b) In Saving with Banks	18304961	-
For Rent and Other Deposits (As Per Schedule – I)	650123	9410852	(c) With the Trustee/Manager	-	-
For Sundry Credit Balances	-	-	(d) Cash Balance With the Government	-	-
Specific Project Fund (As Per Schedule – J)	13662241	61085101	(e) Any Other Fund	-	-
<b>Specific Fund:</b> (As Per Schedule – K)			<b>TOTAL ₹.....</b>		<b>61085101</b>
Income and Expenditure Account: (As Per Schedule – M)					
Notes to the Accounts: (As Per Schedule – N)					

As per our report of even date attached

FOR AMAR SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Amar Shah*  
AMAR K. SHAH  
PARTNER  
MEMBERSHIP NO. 49868  
FRN. NO. 115767W

PLACE: VADODARA  
DATE: 19/07/2013

FOR SHROFFS FOUNDATION TRUST

*S. Shroff*  
(MANAGING TRUSTEE) (TRUSTEE)





Name of the Public Trust: SHROFFS FOUNDATION TRUST [vide Rule 17 (1)] Registration No. E-2818  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2013**

EXPENDITURE	AMOUNT (₹)	AMOUNT (₹)	INCOME	AMOUNT (₹)	AMOUNT (₹)
To Expenditure in respect of properties:		2873857	By Rent (accrued / realised)		NIL
Rates, Taxes, Cesses	-		Land Lagat		
Repairs and maintenance	-		By Interest (accrued / realised)		774038
Salaries	-		(As Per Schedule - L)	540487	
Insurance	-		On Securities (Fixed Deposits)	-	
Depreciation: (by way of provision of adjustment)	2873857		On Loans	233551	
(As Per Schedule - A)			On Bank Savings Account		
Other Expenses	-		By Dividend		NIL
To Establishment Expenses		18522038			
To Remuneration to Trustees		NIL	By Donation in Cash or Kind		22723480
To Remuneration		NIL	(As Per Schedule - K)	7146104	
To Legal Expenses		81461	(As Per Schedule - L)	15577376	
To Audit Fees		50000	By Grants		23624169
To Contribution and Fees		NIL	(As Per Schedule - J)	17930267	
To Administration Charges		NIL	(As Per Schedule - E)	5693902	
To Amount written off:			By Project Receipt		25155320
(a) Bad Debts			(As Per Schedule - K)	966044	
(b) Loan Scholarship			(As Per Schedule - L)	24189276	
(c) Irrecoverable Rents					
(d) Other items					
To Miscellaneous Expenses		45221783			
To Expenditure on objects of the Trust					
(a) Religious					
(b) Educational	15916278				
(c) Medical Relief	20729599				
(d) Relief of Poverty (Help to Poor)	8575906				
(e) Other Charitable object	-				
To Surplus Carried Over to Balance Sheet		5527868			
<b>TOTAL ₹.....</b>		<b>72277007</b>	<b>TOTAL ₹.....</b>		<b>72277007</b>

As per our report of even date attached

FOR AMAR SHAH & ASSOCIATES  
 CHARTERED ACCOUNTANTS

*Amar Shah*  
 AMAR K. SHAH  
 PARTNER  
 MEMBERSHIP NO. 49868  
 FRN. NO. 115767W



FOR SHROFFS FOUNDATION TRUST

*S. Shroff*  
 S. SHROFF  
 (MANAGING TRUSTEE) (TRUSTEE)



PLACE: VADODARA  
 DATE: 19/07/2013

## SHROFFS FOUNDATION TRUST

## RECEIPT &amp; PAYMENT ACCOUNT FOR THE PERIOD FROM 01/04/2012 TO 31/03/2013

RECEIPTS	AMOUNT (₹)	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)	AMOUNT (₹)
<b>Opening Balance</b>			<b>Project Expense</b>		64244290
Cash Balance	208389				
Bank Balance	15349024	15557413	<b>Capital Expense</b>		
			Fixed Assets Purchase	3384490	3384490
<b>Income</b>			<b>Investment</b>		
Grant	20447242		Fixed Deposit	3000000	3000000
V.O. Contribution	2257360				
Project Income	25468715		<b>Term Loan</b>		
Donation	25697429	75084976	Overdraft	85843	
Interest	1214230		Secured Loan	324450	410293
Other Earmarked Fund		844820	<b>Current Liabilities</b>		
<b>Investment</b>			Sundry Creditors	17523	
Fixed Deposit Withdrawal	2075500	2075500	Value Added Tax	15284	
			Provision for Expense	2497094	
<b>Fixed Assets</b>			Tax Deducted at Source	25949	2555850
Sale of Fixed Assets	35600	35600	<b>Loans &amp; Advances</b>		
			TDS Receivable	178433	
<b>Current Liabilities</b>			Sundry Debtors	1878646	
Salary Deposit	285413		Deposit	27801	
Interest Payable to Govt.	7204		Reimbursement of Expense	1230	2086110
Staff TDS	21379	313996			
<b>Loans &amp; Advances</b>			<b>Closing Balance</b>		
Sundry Debtors	255543		Cash Balance	204287	
Advances	1000		Bank Balance	18292957	18497244
Income Tax Refund	9429	265972			
<b>TOTAL ₹.....</b>		<b>94178277</b>	<b>TOTAL ₹.....</b>		<b>94178277</b>

For AMAR SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Akshay*  
AMAR K. SHAH  
(PARTNER)  
MEMBERSHIP No.49868  
FRN No. 115767W  
PLACE: VADODARA  
DATE: 19/07/2013



FOR SHROFFS FOUNDATION TRUST

*S. Ashwini*  
(MANAGING TRUSTEE)  
PLACE: VADODARA  
DATE: 19/07/2013

*Joshi*  
(TRUSTEE)



## SHROFFS FOUNDATION TRUST

 SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

## SCHEDULE - (A) FIXED ASSETS

Sr. No.	Particulars	Opening Balance	GROSS BLOCK			DEPRECIATION				W.D.V. as on 31/03/13
			Addition	Deletion/Sales	Total Amount	Upto the Year	During the Year	Deletion/Sales	Total Amount	
<b>IMMOVABLE ASSETS</b>										
1	Building	15237877	-	-	15237877	6448792	878909	-	7327701	7910176
2	Well & Pump	12935	-	-	12935	10303	395	-	10698	2237
3	Engine Pump Set	45866	-	-	45866	36525	1400	-	37925	7941
	<b>TOTAL ₹ .... (A)</b>	<b>15296678</b>	<b>-</b>	<b>-</b>	<b>15296678</b>	<b>6495620</b>	<b>880704</b>	<b>-</b>	<b>7376324</b>	<b>7920354</b>
<b>MOVABLE ASSETS</b>										
4	Electric Installation	375475	-	-	375475	195955	20075	-	216040	159435
5	Furniture & Fixture	6936060	2343201	-	9279261	2383380	626946	-	3010326	6268935
6	Vehicle	3370985	796204	-	4167189	1248859	378034	-	1626893	2540296
7	Office Equipment	304133	-	-	304133	174773	19405	-	194178	109955
8	Computer	2581076	31500	-	2612576	2366348	147737	-	2514085	98491
9	Instrument & Equipment	9680047	238448	337054	9581441	5536351	679397	192124	6023624	3557817
10	Intangible Assets (Website)	58056	24337	-	82393	23544	11670	-	35214	47179
11	Software	198094	-	-	198094	144995	31860	-	176855	21239
	<b>TOTAL ₹ .... (B)</b>	<b>23503926</b>	<b>3433690</b>	<b>337054</b>	<b>26600562</b>	<b>12074215</b>	<b>1915124</b>	<b>192124</b>	<b>13797215</b>	<b>12803347</b>
	<b>TOTAL ₹ .... (A+B)</b>	<b>38800604</b>	<b>3433690</b>	<b>337054</b>	<b>41897240</b>	<b>18569835</b>	<b>2795828</b>	<b>192124</b>	<b>21173539</b>	<b>20723701</b>



**SHROFFS FOUNDATION TRUST**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2013**

**SCHEDULE- (B) INVESTMENTS**

SR. NO.	PARTICULARS	PURPOSE	AMOUNT (₹)	AMOUNT (₹)
(A)	<b>FIXED DEPOSITS</b>			
1	INDIAN OVERSEAS BANK, KALALI	<u>GENERAL</u>	2410635	
2	INDIAN OVERSEAS BANK, KALALI	GENERAL	704406	
3	ICICI BANK, RACE COURSE CIRCLE	PURVI BALMANDIR PROGRAMME	117200	
4	INDIAN OVERSEAS BANK, KALALI	GENERAL	1086025	4318266
5	INDIAN OVERSEAS BANK, KALALI	<u>MEDICAL RELIEF</u>		
6	INDIAN OVERSEAS BANK, KALALI	SPECIAL DIALYSIS FUND	604498	
	INDIAN OVERSEAS BANK, KALALI	POOR PATIENT FUND - KALALI	660718	1265216
7	AXIS BANK, RACE COURSE CIRCLE	<u>RELIEF OF PROVERTY</u>		
		RELIEF FUND	950377	
8	INDIAN OVERSEAS BANK, KALALI	FODDER PROGRAMME	988713	
9	INDIAN OVERSEAS BANK, KALALI	KAMDHENU PROGRAMME	469003	
10	INDIAN OVERSEAS BANK, KALALI	AGRI RESEARCH PROGRAMME	586256	
11	INDIAN OVERSEAS BANK, KALALI	FARMER'S TRAINING PROGRAMME	175910	
12	STATE BANK OF INDIA, ATLADRA	RURAL DEVELOPMENT (THE ONE)	3142558	6312817
13	INDIAN OVERSEAS BANK, KALALI	<u>EDUCATION</u>		
		LITERACY FUND	417979	
14	INDIAN OVERSEAS BANK, KALALI	TEACHER'S TRAINING PROGRAMME	175910	593889
15	INDIAN OVERSEAS BANK, KALALI	VIVEC PROJECT		50000
	<b>TOTAL ₹.....(A)</b>			<b>12540188</b>
(B)	<b>GOVERNMENT SECURITIES</b>			
16	GOVERNMENT OF INDIA BONDS	CORPUS FOR VIVEKANAND INSTITUTE FOR SELF HELP		1200000
17	NATIONAL SAVING CERTIFICATE	VALUE ADDED TAX REGISTRATION		10000
	<b>TOTAL ₹.....(B)</b>			<b>1210000</b>
	<b>TOTAL ₹.....(A + B)</b>			<b>13750188</b>





## SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET  
 AS ON 31<sup>ST</sup> MARCH 2013

## SCHEDULE - (C) LOANS &amp; ADVANCES

SR. NO.	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
1	TAX DEDUCTED AT SOURCE (2012-13)		194274
2	TAX DEDUCTED AT SOURCE (2011-12)		130778
3	REVOLVING FUND TO PASHU UCHHAR MANDAL - KUTCH		200000
4	GRANT RECEIVABLE -SWAJALDHARA		
	KARJAN	237067	
	CHHOTAUDEPUR	259631	
	PADRA	286982	783680
5	VIVEC PROJECT		
	FICCI D-SAG	354240	
	THE INDIAN INSTITUTE OF WELDING	9000	
	SHIKSHA BHARTI MES	8400	
	GIZ INTERNATIONAL SERVICE	20885	392525
6	BUSINESS PROCESS OUTSOURCE		
	FICCI D-SAG		119800
7	SARDAR SAROVAR NARMDA NIGAM YOJNA		
	REIMBURSEMENT OF 7/12		1230
8	RAMKRISHANA PARAMHANSA HOSPITAL		
	ADVANCE TO SIEMENS LTD.		130500
	<b>TOTAL ₹.....</b>		<b>1952787</b>

## SCHEDULE - (D) STOCK OF MEDICINE

SR. NO.	PARTICULARS	AMOUNT (₹)
1	MEDICINE STOCK AT KALALI	240312
2	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - HODCO	79102
3	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	184413
	<b>TOTAL ₹.....</b>	<b>503827</b>



**SHROFFS FOUNDATION TRUST**  
**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013**

**SCHEDULE-(E) DETAILS OF RECEIVABLE FROM SPECIFIC PROJECTS**

SR. NO.	PROJECTS	OPENING BALANCE	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
1	BUSINESS PROCESS OUTSOURCE (UNDER VAN BANDHU KALYAN YOJANA)	604117	95460	2011162	(1915702)	(1311585)
2	SUNSHINE	(324548)	-	-	-	(324548)
3	REPRODUCTIVE & CHILD HEALTH PHASE - II FIELD NGO	(333026)	233442	-	233442	(99584)
4	DROUGHT PROOFING PROGRAM	(20950)	20950	-	20950	-
5	WATER QUALITY	(10188)	-	-	10188	-
6	ROOF TOP RAIN WATER HARVESTING	(9236)	286080	276844	9236	-
7	UNICEF	(764165)	4233132	3472635	760497	(3668)
8	LINK WORKER SCHEME	(92170)	185101	92931	92170	-
9	AGRI MECHANISATION	4625	-	409984	(409984)	(405359)
10	AGRO TOOL BANK	(379159)	-	-	-	(379159)
11	SARDAR SAROVAR NARMADA NIGAM LTD.	(490889)	190575	132914	57661	(433228)
12	JUTE DIVERSIFICATION	18922	249162	268084	(18,922)	-
13	REPRODUCTIVE & CHILD HEALTH PHASE - II MOTHER NGO	141113	200000	346772	(146772)	(5659)
14	SWAJALDHARA	(139428)	-	-	-	(139428)
	KARJAN	(290152)	-	-	-	(290152)
	CHHOTAUDEPUR	(208218)	-	-	-	(208218)
	<b>TOTAL ₹.....</b>	<b>(2293352)</b>	<b>5693902</b>	<b>7011326</b>	<b>(1307236)</b>	<b>(3600588)</b>



**SHROFFS FOUNDATION TRUST**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**AS ON 31<sup>ST</sup> MARCH 2013**

**SCHEDULE - (F) SUNDRY DEBTORS**

SR. NO.	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
1	RAMKRISHNA PARAMHANSH HOSPITAL CAMBAY DISTRIBUTORS PALAK MEDICAL AGENCY SHANTABEN PARMAR VIVEC AMOLI ORGANICS LTD. BILL METAL TRANSPEK INDUSTRIES LTD. PATIENTS (DRUG STORE)	197 161 815 2443 14025 1411 130816 11270	161138
2	SHARDA MEDICAL CENTRE - HODCO AGROCELL INDUSTRIES LTD.	8100	8100
3	SFT GENERAL KALALI TRANSPEK INDUSTRY LTD.	1350000	1350000
<b>TOTAL ₹.....</b>			<b>1519238</b>

**SCHEDULE - (G) SECURED LOANS**

SR. NO.	PARTICULARS	AMOUNT (₹)
1	LOAN FOR COMPUTER INDIAN OVERSEAS BANK, KALALI, SFT GENERAL KALALI	401885
2	LOAN FOR D.G. SET INDIAN OVERSEAS BANK, KALALI, SFT GENERAL KALALI (AGAINST D.G.SET HYPOTHECATION)	108790
<b>TOTAL ₹.....</b>		<b>510675</b>



## SHROFFS FOUNDATION TRUST

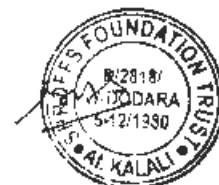
 SCHEDULE FORMING PART OF BALANCE SHEET  
 AS ON 31<sup>ST</sup> MARCH 2013

## SCHEDULE - (H) CURRENT LIABILITIES

SR. NO.	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
	<b>PROVISION FOR EXPENSE</b>		
1	SUNSHINE PROJECT		271000
2	RCH MNGO		7425
3	SFT GENERAL KALALI		40782
	<b>TOTAL ₹.....(A)</b>		<b>319207</b>
	<b>PAYABLES</b>		
1	<b>STATUTORY</b>		
	TAX DEDUCTED AT SOURCE	52402	
	VALUE ADDED TAX	13699	66101
2	<b>OTHERS</b>		
	INTEREST-REPRODUCTIVE CHILD HEALTH - MNGO		29542
	<b>TOTAL ₹.....(B)</b>		<b>95643</b>
	<b>GRAND TOTAL ₹.....(A+B)</b>		<b>414850</b>

## SCHEDULE - (I) CURRENT LIABILITIES

SR. NO.	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
	<b>OTHER DEPOSITS</b>		
1	<b>VIVEC PROJECT</b>		
	CAUTION DEPOSIT FROM STUDENTS		121500
2	<b>SFT GENERAL KALALI</b>		
	RETENTION AMOUNT	339913	
	HOSTEL DEPOSIT	73000	
	CAUTION DEPOSIT FROM STUDENTS	42000	454913
3	<b>RAMKRISHNA PARAMHANSA HOSPITAL</b>		
	ADVANCE FROM PATIENT	1000	
	EQUIPMENTS REPLACEMENT FUND	72710	73710
	<b>TOTAL ₹.....</b>		<b>650123</b>



## SHROFFS FOUNDATION TRUST

 SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

## SCHEDULE- (J) DETAILS OF UNSPENT AMOUNT OF SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
1	INTEGRATED WADI & AGRICULTURAL DIVERSIFICATION	82488	4885	87373	(82488)	-
2	LIVELIHOOD ENHANCEMENT TEAM	-	253849	253849	-	-
3	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTREPRENEURIAL COMPETENCE	7586317	12874753	8985249	3889504	11475821
4	FCRA PROJECTS	156812	319742	373462	(53,720)	103092
5	INTEGRATED GRASS LAND DEVT. PROGRAM - SHADAI	2430	22348	-	22348	24778
6	INTEGRATED GRASS LAND DEVT. PROGRAM - GOREVALI 1	(5462)	37452	-	37452	31990
7	INTEGRATED GRASS LAND DEVT. PROGRAM - GOREVALI 2	(20269)	38366	-	38366	18097
8	JEEVIKA	80920	1737739	1688631	49108	130028
9	MOBILE MEDICAL UNIT	240542	1543133	1481256	61877	302419
10	BULL PRODUCTION PROGRAM	803843	-	244827	(244,827)	559016
11	GUJARAT LIVELIHOOD PROMOTION CO. LTD. PROGRAM	-	76000	69000	7000	7000
12	NATIONAL ENVIRONMENT AWARENESS PROGRAM	-	12000	12000	-	-
13	MICRO ENTERPRENEUR PROJECT	-	1010000	-	1010000	1010000
	<b>TOTAL ₹.....</b>	<b>8927621</b>	<b>17930267</b>	<b>13195647</b>	<b>4734620</b>	<b>13662241</b>





**SHROFFS FOUNDATION TRUST**  
**SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013**

**SCHEDULE- (K) DETAILS OF SPECIFIC FUNDS**

SR. NO.	PROJECTS	OPENING BALANCE	TOTAL INCOME			EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
			DONATION	PROJECT INCOME	TOTAL			
1	HEALTH PROGRAM FUND	1488492	407954	123768	531722	507870	23852	1512344
2	EDUCATION PROGRAM FUND	821289	611901	54667	666568	179698	486870	1308159
3	AGRICULTURE PROGRAM FUND	1805046	2673000	390013	3063013	1664746	1398267	3203313
4	CENTENARY CELEBRATION FUND	309419	109702	38684	148386	442369	(293,983)	15436
5	YOUTH DEVELOPMENT PROGRAM FUND	-	300000	-	300000	-	300000	300000
6	RELIEF PROGRAM FUND	1564861	-	200513	200513	-	200513	1765374
7	VIVEKANAND CENTRE FOR AGRI SERVICE	907363	-	-	-	-	(907,363)	-
8	RURAL DEVELOPMENT - THE ONE	-	3043547	158399	3201946	957	3200989	3200989
	<b>TOTAL ₹.....</b>	<b>6896470</b>	<b>7146104</b>	<b>966044</b>	<b>8112148</b>	<b>2795640</b>	<b>4409145</b>	<b>11305615</b>



## SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

## SCHEDULE - (I) DETAILS OF PROJECTS

SR. NO.	PROJECTS	TOTAL INCOME			TOTAL EXPENSE			SURPLUS / DEFICIT	
		DONATION	PROJECT INCOME	INTEREST	TOTAL	PROJECT EXPENSE	DEPRECIATION		TOTAL
1	GENERAL	12492000	6506824	666935	19665759	18653499	1452701	20106200	(440,441)
2	RAMKRISHNA PARAMHANSI HOSPITAL	-	11643957	32358	11676315	11526602	550252	12076854	(400,539)
3	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	10000	4006505	9968	4026473	4701322	405147	5106469	(1,079,996)
4	SHARDA MEDICAL CENTRE - HODKO	1105000	1600630	11904	2717534	2512549	326917	2839466	(121,932)
5	SWAMI VIVEKANAND KRUSHI SEVA KENDRA	-	374680	2204	376884	509548	6953	516501	(139,617)
6	VIVEKANAND CENTRE FOR AGRICULTURE SERVICE	1970376	56680	50669	2077725	2969149	131887	3101036	(1,023,311)
	<b>TOTAL ₹.....</b>	<b>15577376</b>	<b>24189276</b>	<b>774038</b>	<b>40540690</b>	<b>40872669</b>	<b>2873857</b>	<b>43746526</b>	<b>(3,205,836)</b>

## SCHEDULE - (M) INCOME &amp; EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
OPENING BALANCE OF INCOME & EXPENDITURE ACCOUNT	11770951	
ADD: OPENING BALANCE OF SPECIFIC PROJECT	6634269	
ADD: OPENING BALANCE OF SPECIFIC FUND	6896470	
	<b>25301690</b>	
LESS: TRANSFER TO BALANCESHEET	51438	
	<b>25250252</b>	
ADD: SURPLUS OF THE YEAR	5527868	
	<b>30778120</b>	
LESS: BALANCE TRANSFERRED TO SPECIFIC PROJECT	10061653	
LESS: BALANCE TRANSFERRED TO SPECIFIC FUND	11305615	
		<b>9410852</b>



**SHROFFS FOUNDATION TRUST**

**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2013**  
**SCHEDULE: (N) NOTES TO THE ACCOUNTS**

❖ **Significant Accounting Policies**

a. **Basis of Preparation**

The financial statements have been prepared under the historical cost convention on an accrual basis, except in some projects on cash basis. The Accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

b. **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting standards requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities at the date of financial statements and the result of the operations during the reporting period. Although these estimates are based upon managements' best knowledge of current event and action, actual result could differ from these estimates.

c. **Fixed Assets**

Fixed assets are stated cost less accumulated depreciation. The cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

d. **Depreciation**

The depreciation is charged as per rates prescribed in the Income Tax Rules.

e. **Investments**

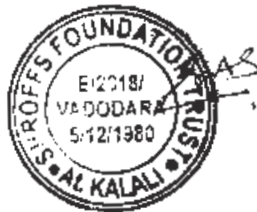
All the Investments are stated at cost.

f. **Inventories**

Inventories are valued at cost or market value, whichever is lower.

g. **Gratuity**

The Trust has taken a policy of Gratuity with I.I.C. The Trust makes payment to gratuity premium every year and the same is charged to the Income and Expenditure account.





#### h. Provident Fund

Retirement benefits in the form of provident fund are defined contribution scheme and the contributions are charged to the Income and Expenditure account of the year when the contribution to the fund is due.

#### i. Provision

A provision is recognised when the trust has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

- j. During the year, Trust has received grants and funds from various Government and Non Government organization. These grants and funds are required to be spent on the object as per MOU over a period of time covering more than one financial year. The Trust has recorded the grant received as income & unspent amount of grant to be used in future requirements as per MOU has been shown under the head Current Liabilities

As per our report of even date attached.

**FOR AMAR SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS**

*Akshay*

**AMAR K. SHAH  
(PARTNER)  
MEMBERSHIP.NO: 49868.  
FRN. No. 115767W**



**PLACE: VADODARA  
DATE: 19.07.2013**

**FOR SHROFFS FOUNDATION TRUST**

*S. Shroff*

*Joshi*

**TRUSTEES  
PLACE: VADODARA  
DATE: 19.07.2013**





सेवा सद्भावाद् विकासः

## **Shroffs Foundation Trust**

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