



सेवा सद्भाव विकासः

Shroffs Foundation Trust

Annual Balance Sheet 2014-15



सेवा सद्भावाद् विकासः

2014-15



K. G. Shah
B.Com (Hons.) F.C.A.
Amar K. Shah
B.Com (Hons.) F.C.A.

AMAR SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

11, Vikas Nagar Society, Nandalaya Compound,
Old Padra Road, VADODARA - 390 020.

Phone : (O) 2356565, Tele Fax : 2314823

Mobile : 92271 01188

E-mail : amarshahca@hotmail.com

AUDITORS' REPORT

TO
THE MANAGING TRUSTEE,
SHROFFS FOUNDATION TRUST
BARODA.

We have audited the attached Balance Sheet as at 31st March 2015, and also the Income and Expenditure Account for the year ended on that date of the SHROFFS FOUNDATION TRUST - Registration No. E-2818, with the Books of Account and vouchers relating thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected on the auditor's judgment, including the assessment of the risks material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis of our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- (c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements of the Trust for the year ended 31st March, 2015 are prepared, in all material respects, in accordance with the The Bombay Public Trust Act, 1950 and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March, 2015
2. In the case of the Income and Expenditure Account, of the **Deficit** of the Trust for the year ended on that date.

FOR AMAR SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS

Amar K. Shah

AMAR K. SHAH
PARTNER
M. NO. 49868
FRN. No. 115767W



PLACE: VADODARA
DATE: 25 | 7 | 2015

SCHEDULE VIII
(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980
Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680061, 2680702
Balance Sheet as on 31/03/2015
Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747
FCRA No.: 041860094 Date: 14/12/1999

FUNDS AND LIABILITIES	AMT. ₹.	AMT. ₹.	PROPERTY AND ASSETS	AMT. ₹.	AMT. ₹.
Trust Corpus Fund		4242751	Immovable Properties (Suitably classified giving mode of valuation) (As Per Schedule - A)	7130408	7130408
Balance as per Last Balance Sheet			additions or deductions (including those for depreciation) if any, during the year		
Adjustment given during the year (give details) (As Per Schedule - A)		3218362	Investments (Suitably classified giving mode of valuation) (As Per Schedule - B)		15261587
Other earmarked funds		26507910	Immovable Properties (Suitably classified giving mode of valuation)	7917542	12797966
(Created under the provision of the Trust deed or scheme or out of the income)			additions or deductions (including those for depreciation) (As Per Schedule - A)	4880424	
Depreciation Fund			If any, during the year		
Sinking Fund			Furniture and Fixtures		
Reserve Fund			Balance as per last Balance Sheet	5538405	7055904
Any Other Fund			additions or deductions (including those for depreciation) (As Per Schedule - A)	1519499	
Loans (Secured or Unsecured) (As Per Schedule - G)		47122	if any, during the year		
From trustees			Loans (Secured or Unsecured) (As Per Schedule - C)		2739276
From others			Good/doubtful		
Liabilities			Loans Scholarships		
For Expense (As Per Schedule - H)		2661406	Other Loans		
For Advances			Advances		
For Specific Projects (As Per Schedule - J)		16474613	To trustees		
For Specific Fund (As Per Schedule - K)		8410144	To employees		
For rent and other deposits (As Per Schedule - L)		6222917	To contractor		
For sundry credit balances			To lawyers		
Income and Expenditure Account			To others		9035461
Balance as per last Balance Sheet			- Stock of Material (As Per Schedule - C)	618045	
Less appropriation, if any			- Deposits (As Per Grouping - I)	525250	
As per Income and Expenditure Account (As Per Schedule - M)		13465966	- Specific Projects (As per Schedule - E)	7892166	
			Income Outstanding		991257
			Rent		
			Interest		
			Other income		
			- Sundry Debtors (As Per Schedule - F)	991257	



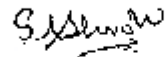
FUNDS AND LIABILITIES	AMT. ₹.	AMT. ₹.	PROPERTY AND ASSETS	AMT. ₹.	AMT. ₹.
			Cash and Bank Balances (give name of banks) (give type of account and account No.) (As Per Grouping - 2)		26079257
			(a) in current account and fixed deposit account (give name of banks and state in whose name the account stands)		
			(a) in FCRA Account No. or fixed deposit account (give name of banks and branches)		57104
			(c) With the trustee (give name)		
			(d) With the manager: (give name)		
TOTAL ₹.....		81151220	TOTAL ₹.....		81151220


In case the accounts are maintained on cash basis, state the income outstanding here below:
The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust.

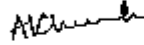
Place: Vadodara
Date: 25/07/2015

As per report to even date
For Amar Shah & Associates
Chartered Accountants

Trustees:


(Shrutiben A. Shroff)


(Dr. J. B. Shah)



Amar K. Shah
Partner
Membership No. 49868
FRN No. 115767W
Phone No. 0265-2314823



SCHEDULE - IX
(see rule 17(1))

Name of Public Trust : Shroffs Foundation Trust Trust No. E-2818/Vadodara Date of Registration: 05/12/1980

Address of Trust's Office: Shroffs Foundation Trust At & Po. Kalali, Vadodara. Phone No. 0265-2680051, 2680702

Income and Expenditure Account for the year ending 31/03/2015

Bank Account No. of Trust for Transaction of Foreign Contribution: 10016881747 FCRA No.: 041960094 Date: 14/12/1999

Bank Address: State Bank of India, Atladra Branch, Atladra, Vadodara.

EXPENDITURE	AMT. ₹.	AMT. ₹.	INCOME	AMT. ₹.	AMT. ₹.
To Expenditure in respect of properties		3218363	By rent (accrued/realized)		
Rates, Taxes, Cesses			By Interest (accrued/realized) (As Per Schedule - L)		938663
Repairs and Maintenance			on securities	530816	
Salaries			on loans		
Insurance			on bank account	408047	
Depreciation (by way of provision or adjustments)	3218363		By Dividend		
Other expenses			By Donation in cash or kind		
To Establishment expenses		20915623	Domestic		28108931
To remuneration (in case of a math)			(As Per Schedule - K)	3736026	
To the head of the math, including his household expenditure, if any			(As Per Schedule - L)	24372505	
To legal expense			International FCRA No. and date		
To audit fees		101124	By income from other sources (in details as far as possible)		
To contribution and fees		50000	- Grant (As Per Schedule - J & E)		78784530
To amount written off			(As Per Schedule - J)	75359160	
(a) Bad debts			(As Per Schedule - C)	3405370	
(b) Loan Scholarships			- Project Receipt (As Per Schedule - K & L)		36821322
(c) Irrecoverable rents			(As Per Schedule - K)	2588430	
(d) Other items			(As Per Schedule - L)	54252872	
To Miscellaneous expense			By Transfer from Reserve		
To Depreciation					
To amounts transferred to Reserve of Specific funds			By Deficit carried over to Balance Sheet		22534656
To Expenditure on object of the trust (Specify if any from FCRA)		142882994	- SFT Funded & General	(39,04,850)	
(a) Religious			- Granted Projects	27121364	
(b) Educational	85765593		- Specific Fund Projects	(8,81,856)	
(c) Medical Relief	31882819				
(d) Relief of Poverty	25214682				
(e) Other Charitable object					
TOTAL ₹.....		167168104	TOTAL ₹.....		167168104

Dated 25/07/2015 at Vadodara

As per report to even date
For Amar Shah & Associates
Chartered Accountants

Trustees:

(Shrutinani A. Shroff)

(Dr. J. B. Shah)

Amar K. Shah

Partner

Membership No. 49868

FRN No. 115767W

Phone No. 0265-2314823



SHROFFS FOUNDATION TRUST

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 01/04/2014 TO 31/05/2015

RECEIPTS	AMOUNT (₹)	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)	AMOUNT (₹)
<u>Opening Balance</u>			<u>Project Expense</u>		163272575
Cash Balance	372953		<u>Capital Expense</u>		
Bank Balance	47253404	47626357	Fixed Assets Purchase	6755849	6755849
<u>Income</u>			<u>Investment</u>		
Grant	60498623		Fixed Deposit	600204	600204
V.O. Contribution	15240000		<u>Term Loan</u>		
Project Income	36134283		Secured Loan	180697	180697
Donation	29877896	111243650	<u>Current Liabilities</u>		
Interest	2492848		Value Added Tax	1850	
Other Earmarked Fund		2013001	TDS Payable	463027	464877
<u>Current Liabilities</u>			<u>Loans & Advances</u>		
Retention Deposit	198910		TDS Receivable	237668	
Sundry Creditors	411803		Advances	640273	
Hostel Deposit	50500		Sundry Debtors	101994	
Beneficiary Contribution	256550		Deposit	25759	1014594
Incentive Payable	209150				
Overdraft	7970				
Cauition Deposit	196000				
Security Deposit	2973206	4304149			
Fixed Assets Sales		248000	<u>Closing Balance</u>		
			Cash Balance	512423	
			Bank Balance	25623938	26136361
TOTAL ₹.....		198435157	TOTAL ₹.....		198435157

For AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

AMAR K. SHAH
(PARTNER)
FRN No. 115767W
PLACE: VADODARA
DATE: 25/07/2015



FOR SHROFFS FOUNDATION TRUST

(MANAGING TRUSTEE)

(TRUSTEE)



SHROFFS FOUNDATION TRUST

SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015

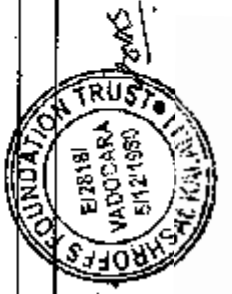
SCHEDULE - (A) FIXED ASSETS

Sr. No.	Particulars	Opening Balance	GROSS BLOCK			DEPRECIATION			W.D.V. as on 31/03/15
			Addition	Deletion/Sales	Total Amount	Upto the Year	During the Year	Deletion/Sales	
IMMOVABLE ASSETS									
1	Building	15237877	-	-	15237877	8118719	711916	-	8830635
2	Well & Pump	61401	-	-	61401	50151	1688	-	51839
	TOTAL ₹.... (A)	15299278	NIL	NIL	15299278	8168870	713604	NIL	8882474
MOVABLE ASSETS									
3	Electric Installation	393115	3750	-	396865	236435	15859	-	252294
4	Furniture & Fixture	9191899	1519499	-	10711398	3655494	634616	-	4290110
5	Vehicle	4167189	2757651	791471	6133369	2007998	594324	435545	2166717
6	Computer & Printer	2681576	-	-	2681576	2614580	40197	-	2654777
7	Instrument & Office Equipment	9790231	2390443	-	12180674	4752506	1110363	-	5862869
8	Life Saving Instrument	2214103	-	-	2214103	2131430	33069	-	2164499
9	Intangible Assets (Website)	82393	-	-	82393	47009	8846	-	55855
10	Software	198094	84506	-	282600	189598	30450	-	220048
11	Educational Chart	433143	-	-	433143	62805	37034	-	99840
	TOTAL ₹.... (B)	29151743	6755849	791471	35116121	15697796	2504758	435545	17767009
	TOTAL ₹.... (A+B)	44451021	6755849	791471	50415399	23866666	3218362	435545	26649483
									23765916



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2015
SCHEDULE- (B) INVESTMENTS

SR. NO.	PARTICULARS	PURPOSE	AMOUNT (₹)	AMOUNT (₹)	
(A)	FIXED DEPOSITS				
1	INDIAN OVERSEAS BANK, KALALI	<u>GENERAL</u> CORPUS	2537791	5256459	
2	INDIAN OVERSEAS BANK, KALALI		2738668		
3	INDIAN OVERSEAS BANK, KALALI	<u>MEDICAL RELIEF</u> SPECIAL DIALYSIS FUND	433532	3134978	
4	INDIAN OVERSEAS BANK, KALALI		HOSPITAL EXPANSION		2000000
5	INDIAN OVERSEAS BANK, KALALI		RKPH REPLACEMENT FUND		449670
6	INDIAN OVERSEAS BANK, KALALI		POOR PATIENT FUND - KALALI		251776
7	AXIS BANK, RACE COURSE CIRCLE		<u>RELIEF OF PROVERTY</u> RELIEF FUND		1099326
8	INDIAN OVERSEAS BANK, KALALI		KAMDHENU PROGRAMME		1112671
9	INDIAN OVERSEAS BANK, KALALI	MICRO ENTREPRENEURE (NARDES)	586821	2798818	
10	INDIAN OVERSEAS BANK, KALALI	<u>EDUCATION</u> EDUCATION	1072042	1438511	
11	INDIAN OVERSEAS BANK, KALALI	VIVEC PROJECT	366469		
12	INDIAN OVERSEAS BANK, KALALI	<u>CORPUS</u> YOUTH DEVELOPMENT PROGRAMME	500000	1435821	
13	INDIAN OVERSEAS BANK, KALALI		EDUCATION		140821
14	INDIAN OVERSEAS BANK, KALALI		ONE DAY MEAL		270000
15	INDIAN OVERSEAS BANK, KALALI		MEDICAL		500000
16	INDIAN OVERSEAS BANK, KALALI		POOR PATIENT		25000
	TOTAL ₹.....(A)				14064587
(B)	GOVERNMENT SECURITIES				
17	GOVERNMENT OF INDIA BONDS	CORPUS FOR VIVEKANAND INSTITUTE FOR SELF HELP		1200000	
	TOTAL ₹.....(B)			1200000	
	TOTAL ₹.....(A + B)			15264587	



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2015

SCHEDULE - (C) LOANS & ADVANCES

SR. NO.	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
1	TAX DEDUCTED AT SOURCE (2014-15)		264816
2	TAX DEDUCTED AT SOURCE (2013-14)		183378
3	TAX DEDUCTED AT SOURCE (2012-13)		178433
4	TAX DEDUCTED AT SOURCE (2011-12)		130778
5	REVOLVING FUND TO PASHU UCHHAR MANDAL - KUTCH		200000
6	GRANT RECEIVABLE - SWAJALDHARA KARJAN	237067	
	CHHOTAUDPUR	259631	
	PADRA	286982	783680
7	VIVEC PROJECT FICCI D SAG	107220	
	THE INDIAN INSTITUTE OF WELDING	9000	
	SHIKSHA BHARTI MES	8400	
	GIZ INTERNATIONAL SERVICE.	71955	196575
8	SFT GENERAL KALALI STAFF TDS	48600	48600
9	HOUSEHOLD SENITARY LATRINE - GSFC NILITAN CEMENT WORKS	499500	499500
10	AADHARSHILA COMMUNICATION PVT. LTD.		20000
11	SARDAR SAROVAR NARMADA NIGAM YOJNA REIMBURSEMENT OF 7/12		1230
12	BUSINESS PROCESS OUTSOURCE FICCI D-SAG		119800
13	AGRI MECHANIZATION PROJECT JOHN DEER INDIA PVT. LTD.		112486
	TOTAL ₹.....		2739276

SCHEDULE - (D) STOCK OF MEDICINE

SR. NO.	PARTICULARS	AMOUNT (₹)
1	MEDICINE STOCK AT RAMKRISHNA PARAMHANSA HOSPITAL	279249
2	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - HODCO	99236
3	MEDICINE STOCK AT SHARDA MEDICAL CENTRE - CHHOTAUDPUR	239560
	TOTAL ₹.....	618045



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015

SCHEDULE- (E) DETAILS OF RECEIVABLE FROM SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
1	SUNSHINE	(2,15,250)	-	-	-	(2,15,250)
2	REPRODUCTIVE & CHILD HEALTH PHASE - II FIELD NGO	(99,584)	-	-	-	(99,584)
3	ROOF TOP RAIN WATER HARVESTING	(1,48,672)	538100	389428	148672	-
4	AGRI MECHANISATION	(8,22,693)	-	393702	(3,93,702)	(12,16,395)
5	SARDAR SAROVAR NARMADA NIGAM LTD.	(4,33,228)	-	-	-	(4,33,228)
6	BIO GAS	(2,41,208)	134365	161488	(27,123)	(2,68,331)
7	REPRODUCTIVE & CHILD HEALTH PHASE - II MOTHER NGO	(5,659)	-	-	-	(5,659)
8	MOBILE MEDICAL UNIT	(15,500)	1689190	1783770	(94,580)	(1,10,080)
9	MAHILA KISAN SASAKTIKARAN PARIYOJNA	73,51,185	170040	11392234	(1,12,22,194)	(38,71,009)
10	SWAJALDHARA PADRA KARJAN	(1,39,428)	-	-	-	(1,39,428)
	CHHOTAUDEPUR	(2,90,152)	-	-	-	(2,90,152)
	MGNREGA	(2,08,218)	-	-	-	(2,08,218)
11		(2,68,518)	873675	1639989	(7,66,314)	(10,34,832)
	TOTAL ₹	4463075	3405370	15760611	(12355241)	(7892166)



SHROFFS FOUNDATION TRUST
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2015

SCHEDULE - (F) SUNDRY DEBTORS

SR. NO.	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
1	RAMKRISHNA PARAMHANSH HOSPITAL SHREYASH DISTRIBUTORS TARAK CO. LTD. VIVEC - PALDI RSBY SUMIT KAPDIYA AMOLI ORGANICS LTD. KEM-TRON TECHNOLOGIES PVT. LTD. INDIA RENAL FOUNDATION BILL METAL TRANSPEK INDUSTRIES LTD. ALPHA FOUNDATION	276 63169 2386 5244 920 12427 29958 11000 2724 48427 126800	303631
2	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR R.S.B.Y.	37626	37626
3	SFT GENERAL SHARDADEVI GRAMUDYOG SAHKARI MANDALI LTD.	650000	650000
TOTAL ₹.....			991257

SCHEDULE - (G) SECURED LOANS

SR. NO.	PARTICULARS	AMOUNT (₹)
1	LOAN FOR COMPUTER INDIAN OVERSEAS BANK, KALALI, SFT GENERAL KALALI	47122
TOTAL ₹.....		47122



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2015

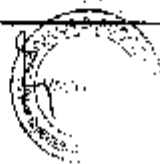
SCHEDULE - (H) CURRENT LIABILITIES

SR. NO.	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
	PROVISION FOR EXPENSE		
1	SUNSHINE PROJECT		271000
	TOTAL ₹.....(A)		271000
	PAYABLES		
1	STATUTORY		
	TAX DEDUCTED AT SOURCE	220730	
	VALUE ADDED TAX	8769	229499
2	OTHERS		
	INILRISI-REPRODUCTIVE CHILD HEALTH - MNGO		29542
	BENEFICIARY CONTRIBUTION (MKSP)		256550
	SALARY TO JOHN DEER INDIA PVT. LTD. STAFF		115781
	AKSHARA GRAPHICS (MKSP)		423984
	INCENTIVE PAYABLE TO CRP (MKSP)		209150
	GANNON DUNKERLY & CO. (VIVEC)		1025900
	TOTAL ₹.....(B)		2290406
	GRAND TOTAL ₹.....(A+B)		2561406

SCHEDULE - (I) CURRENT LIABILITIES

SR. NO.	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
	OTHER DEPOSITS		
1	VIVEC PROJECT		
	HOSTEL DEPOSIT FROM STUDENTS	262300	
	CAUTION DEPOSIT	478500	
	EARNEST MONEY DEPOSIT	105275	
	SECURITY DEPOSIT 5%	4477465	5323540
2	BUSINESS PROCESS OUTSOURCE		
	CAUTION DEPOSIT	18000	18000
3	SFT GENERAL KALALI		
	RETENTION AMOUNT	778877	
	J.R. SHAH	2500	
	MAHADEV FURNITURE	100000	881377
	TOTAL ₹.....		6222917

12



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015

SCHEDULE- (J) DETAILS OF UNSPENT AMOUNT OF SPECIFIC PROJECTS

SR. NO.	PROJECTS	OPENING BALANCE	INCOME	EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
1	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTREPRENEURIAL COMPETENCE	27608086	65344916	84284139	(1,79,39,223)	9668863
2	FCRA PROJECTS	109614	3055	200	2855	112469
3	INTEGRATED GRASS LAND DEVELOPMENT PROGRAM	74865	-	-	-	74865
4	JEEVIKA	130028	-	-	-	130028
5	BULL PRODUCTION PROGRAM - PADRA	1515387	-	150977	(1,50,977)	1364410
6	BULL PRODUCTION PROGRAM - BANINI	1423373	-	598989	(5,98,989)	824384
7	VILLAGE HEALTH SANITATION COMMITTEE	117575	-	117575	(1,17,575)	-
8	GUJARAT LIVELIHOOD PROMOTION CO. LTD. PROGRAM	7000	-	-	-	7000
9	MICRO-ENTREPRENEUR PROJECT - NARDES	612868	49481	3400	46081	658949
10	MICRO-ENTREPRENEUR PROJECT - EGCL	32545	-	-	-	32545
11	BUSINESS PROCESS OUTSOURCE (UNDER VAN BANDHU KALYAN YOJANA)	-	2498077	940113	1557964	1557964
12	HOUSEHOLD SEMINARY LATRINE - TIL EMPLOYEES	-	568965	-	568965	568965
13	YOUTH EMPLOYABILITY PROJECT - HINDCOAL	-	301271	-	301271	301271
14	NEED ASSESSMENT PROJECT - HINDCOAL	-	122040	122040	-	-
15	HOUSEHOLD SEMINARY LATRINE - GSFC	-	2310000	1748331	561669	561669
16	COLD STORAGE	(2,85,034)	1849784	1002514	847270	562236
17	CROP HUSBANDRY	(1,05,571)	1311571	1157005	154566	48995
	TOTAL ₹.....	31240736	75359160	90125283	(1,47,66,123)	16474613



SHROFFS FOUNDATION TRUST
SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015

SCHEDULE- (K) DETAILS OF SPECIFIC FUNDS

SR. NO.	PROJECTS	OPENING BALANCE	TOTAL INCOME			EXPENSE	SURPLUS / (DEFICIT)	CLOSING BALANCE
			DONATION	PROJECT INCOME	TOTAL			
1	HEALTH PROGRAM FUND	1397462	347026	91740	438766	747525	(3,08,759)	1088703
2	EDUCATION PROGRAM FUND	1369532	12000	133175	145175	439401	(2,94,226)	1075306
3	AGRICULTURE PROGRAM FUND	1407723	1487000	392794	1879794	1277317	602477	2010200
4	RELIEF PROGRAM FUND	1946525	1000000	1798568	2798568	3158377	(3,59,809)	1586716
5	RURAL DEVELOPMENT - THE ONE	1607046	-	152173	152173	-	152173	1759219
6	WOMEN EMPOWERMENT	-	890000	-	890000	-	890000	890000
	TOTAL ₹.....	7728288	3736026	2568450	6304476	5622620	681856	8410144



SHROFFS FOUNDATION TRUST

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

SCHEDULE - (L) DETAILS OF PROJECTS

SR. NO.	PROJECTS	TOTAL INCOME			TOTAL EXPENSE			SURPLUS / DEFICIT	
		DONATION	PROJECT INCOME	INTEREST	TOTAL	PROJECT EXPENSE	DEPRECIATION		TOTAL
1	GENERAL	22672505	7807022	848003	31327930	23219399	1356046	24575445	6752495
2	RAMKRISHNA PARAMHANSI HOSPITAL	-	12347011	34913	12381924	15130395	958367	16088762	(37,06,838)
3	SHARDA MEDICAL CENTRE - CHHOTAUDEPUR	-	8707168	41814	8748982	9092347	425566	9517913	(7,68,931)
4	SHARDA MEDICAL CENTRE - HODKO	1700000	1553850	8874	3262724	2923840	254897	3178737	83987
5	VIVKANAND CENTRE FOR AGRICULTURE SERVICE	-	3837821	5059	3842880	2075246	223487	2298733	1544147
	TOTAL ₹.....	24372905	34252872	938663	59564440	52441227	3218363	55659590	3904850

SCHEDULE - (M) INCOME & EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
OPENING BALANCE OF INCOME & EXPENDITURE ACCOUNT	9561145	
ADD: OPENING BALANCE OF SPECIFIC PROJECT	35703811	
ADD: OPENING BALANCE OF SPECIFIC FUND	7718288	
LESS: DEFICIT OF THE YEAR	52993244	
	(2,25,34,658)	
LESS: BALANCE TRANSFERRED TO SPECIFIC PROJECT	30458585	
LESS: BALANCE TRANSFERRED TO SPECIFIC FUND	8582447	
	8410144	13465995



SHROFFS FOUNDATION TRUST
GROUPS FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2015

GROUPING - (1) DEPOSITS

SR. NO.	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
1	DEPOSIT FOR PETROL- SHUBHAM PETROLEUM (EKALBARA GENERAL) VARUN PETROLEUM (KALALI GENERAL) M/S. N.M. SAMSUDDIN (KALALI GENERAL) M/S. MADHUSUDAN CHIMANLAL SHAH CHHOTAUDEPUR	3000 7500 5000 3000	18500
2	DEPOSIT FOR TELEPHONE & MOBILE BSNL (KALALI GENERAL) CHHOTAUDEPUR TA7A TELE SERVICE LTD. (RKPH) USNL (HPO) BSNL (BPO) BSNL (VIVEC)	3368 8500 500 2949 500 9000	24817
3	DEPOSIT FOR SOFT DRINKS - DRUG STORE		800
4	DEPOSIT FOR GAS, OXYGEN & NITRUS CYLINDER- NARSINH KRUPA (KALALI GENERAL) JAY AMBE GAS & AUTO MARUTI VAN (KALALI GENERAL) PRAMUKH PHARMACY (RKPH) NARSINH KRUPA (RKPH) CHHOTAUDEPUR NARSINH KRUPA (EKALBARA GENERAL) BARODA MEDICAL GAS PVT. LTD. (SMC CHHOTAUDEPUR) NARSINH KRUPA (VIVEC)	2100 5000 3000 750 6300 1000 18000 5100	41250
5	GUJARAT STATE SEEDS CORPORATION LTD. (SVKSK) CHHOTAUDEPUR NAGAR SEVA SADAN (SMC CHHOTAUDEPUR)		10000 71000
6	MGVCL CHHOTAUDEPUR (SMC CHHOTAUDEPUR)		3870
7	MGVCL (VIVEC)		10763
8	RSBY (RKPH)	27575	
9	ALANKIT TECHNOLOGIS LTD. FOR RSBY (SMC CHHOTAUDEPUR)	27575	55150
10	GUJARAT SICKLE CELL ANEMIA CONTROL SOCIETY (GENERAL KALALI)		3000
11	STATE HEALTH SOCIETY GANDHINAGAR (MOBILE MEDICAL UNIT)		266137
12	CODE SOLUTION DIVISION OF GNFC LTD. (KALALI GENERAL)		3963
13	GUJARAT AGRO INDUSTRY CORPORATION LTD. AHMEDABAD (VISH)		10000
14	GUJARAT LIVELIHOOD PROMOTION CO. LTD. (KALALI GENERAL)		6000
15	TOTAL ₹.....		525250



SHROFFS FOUNDATION TRUST

GROUPS FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2015

GROUPING - (2) CASH & BANK BALANCE

SR. NO.	NAME OF ACCOUNTS	NAME OF BANK	TYPE OF ACCOUNT	ACCOUNT NO.	CASH BALANCE	BANK BALANCE
1	SHROFFS FOUNDATION TRUST GENERAL					
	CASH AT KALALI				164296	
	CASH AT BHUJ				42959	
	CASH AT PAVI JETPUR				10826	
	CASH AT CHHOTAUDEPUR				147	
	IOB AT KALALI	IOB	SB	070301000010043		2678240
	IOB AT KALALI (GRATUITY SCHEME)	IOB	SB	070301000010110		5825
	IOB AT KALALI (VIVEC)	IOB	SB	070301000010991		183409
	SBI AT ATLADRA	SBI	SB	31512754424		1992433
	ICICI AT BHUJ	ICICI	SB	008601002599		410497
	SBI AT PAVI JETPUR	SBI	SB	31306340791		245177
	OVERDRAFT	IOB	OD	070302000000140		1028
	SBI AT CHHOTAUDEPUR	SBI	SB	31297639446		88676
	CHEQUE ON HAND					5197
2	RAMKRISHNA PARAMHANSA HOSPITAL					
	CASH AT KALALI				75066	
	IOB AT KALALI	IOB	SB	070301000010132		538062
3	DRUG STORE					
	IOB AT KALALI	IOB	SB	070301000010093		148878
4	AGRI MECHANISATION					
	SBI AT CHHOTA UDEPUR	SBI	SB	31311220388		3595
	SBI AT PAVI JETPUR	SBI	SB	31306333375		8689
5	BUSINESS PROCESS OUTSOURCE					
	CASH AT CHHOTAUDEPUR				3106	
	SBI AT CHHOTAUDEPUR	SBI	SB	30317467087		1569409
6	FCRA					
	SBI AT ATLADRA	SBI	SB	10016881747		57104



GROUPING - (2) CASH & BANK BALANCE

SR. NO.	NAME OF ACCOUNTS	NAME OF BANK	TYPE OF ACCOUNT	ACCOUNT NO.	CASH BALANCE	BANK BALANCE
7	VIVEC					
	CASH AT KALALI				31893	
	CASH AT CHHOTAUDEPUR				50850	
	CASH AT PALDI				31039	
	SBI AT CHHOTAUDEPUR	SBI	SB	32650122737		6717664
	SBI AT ATLDARA	SBI	SB	31512755235		8703119
8	SMC CHHOTAUDEPUR					
	CASH AT CHHOTAUDEPUR				76112	
	CASH AT KALALI				1162	
	SBI AT CHHOTAUDEPUR	SBI	SB	31298344178		85272
	SBI AT CHHOTAUDEPUR	SBI	SB	31632093011		77670
9	BULL PRODUCTION PROGRAM					
	JOB AT KALALI	JOB	SB	070301000010043		1364410
10	MOBILE MEDICAL UNIT					
	CASH AT BHUJ				4065	
	ICICI AT BHUJ	ICICI	SB	008601015395		83278
11	VIVEKANAND INSTITUTE FOR AGRI SERVICES					
	CASH AT CHHOTAUDEPUR				5043	
	CASH AT PAVI JETPUR				1638	
	SBI AT CHHOTAUDEPUR	SBI	SB	32650131491		86725
12	MAHILA KISAN SASAKTIKARAN PARIYOJNA					
	CASH AT CHHOTAUDEPUR				10138	
	CASH AT PAVI JETPUR				1001	
	SBI AT CHHOTAUDEPUR	SBI	SB	33132278473		1828
	SBI AT PAVI JETPUR	SBI	SB	33150425290		8599
13	COLD STORAGE					
	CASH AT PAVI JETPUR				3082	
	SBI AT PAVI JETPUR	SBI	SB	33750793817		559154
	TOTAL ₹.....				512423	25623938



SHROFFS FOUNDATION TRUST
GROUPS FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2015

GROUPING- (3) EXPENDITURE ON OBJECT OF TRUST

SR. NO.	PROJECTS	AMOUNT (₹)	AMOUNT (₹)
EDUCATIONAL			
1	EDUCATION PROGRAM	439401	
2	VIVEKANAND INSTITUTE OF VOCATIONAL & ENTREPRENEURIAL COMPETENCE	84284139	
3	BUSINESS PROCESS OUTSOURCE	940113	
4	NEED ASSESSMENT PROJECT - HINDCOAL	122040	85785693
RELIEF OF POVERTY			
5	AGRICULTURE PROGRAM	1277317	
6	VIVEKANAND CENTRE FOR AGRICULTURE SERVICES	2075246	
7	ROOF TOP RAIN WATER HARVESTING	389428	
8	AGRI MECHANIZATION	393702	
9	COLD STORAGE	1002514	
10	BIO GAS	161488	
11	CROP HUSBANDRY	1157005	
12	RAIPURA DEVELOPMENT	456646	
13	RELIEF PROGRAMME	3158377	
14	BULL PRODUCTION PROGRAM -PADRA	150977	
15	BULL PRODUCTION PROGRAM -BANNI	598989	
16	MICRO ENTREPRENEUR PROJECT -NARDES	3400	
17	MAHILA KISAN SASAKTIKARAN PARIYOJNA	11392234	
18	SHARDADEVI GRAMUDYOG UTPADAK SAHKARI MANDALI	200000	
19	ORSANG JAL ANE SAMRUDDHI	1157170	
20	FCRA	200	
21	MGNREGA	1639989	25214682
MEDICAL RELIEF			
22	HEALTH PROGRAM	747525	
23	RAMKRISHNA PARAMHANSA HOSPITAL	15130395	
24	SHARDA MEDICAL CENTRE - HODGO	2923840	
25	SHARDA MEDICAL CENTRE - CHHOTAUDHPUR	9092347	
26	SWAMI VIVEKANAND SWASTHYA SEVA PARIKALP	209028	
27	VILLAGE HEALTH SENITATION COMMITTEE	117575	
28	HEALTH PROMOTIONAL	129808	
29	MOBILE MEDICAL UNIT	1783770	
30	HOUSEHOLD SENITARY LATRINE - GSFC	1748331	31882619
TOTAL ₹.....			57097301



SHROFFS FOUNDATION TRUST

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2015

SCHEDULE: (N) SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

❖ **Significant Accounting Policies**

a. **Basis of Preparation**

The financial statements have been prepared under the historical cost convention on an accrual basis, except in some projects on cash basis. The Accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

b. **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting standards requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities at the date of financial statements and the result of the operations during the reporting period. Although these estimates are based upon managements' best knowledge of current event and action, actual result could differ from these estimates.

c. **Fixed Assets**

Fixed assets are stated cost less accumulated depreciation. The cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

d. **Depreciation**

The depreciation is charged as per rates prescribed in the Income Tax Rules.

e. **Investments**

All the Investments are stated at cost.

f. **Inventories**

Inventories are valued at cost or market value, whichever is lower.

g. **Gratuity**

The Trust has taken a policy of Gratuity with LIC. The Trust makes payment to gratuity premium every year and the same is charged to the Income and Expenditure account.

h. **Provident Fund**

Retirement benefits in the form of provident fund are defined contribution scheme and the contributions are charged to the Income and Expenditure account of the year when the contribution to the fund is due.



i. Provision

A provision is recognized when the trust has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

❖ Notes to the accounts

1. During the year, Trust has received grants and funds from various Government and Non Government organization. These grants and funds are required to be spent on the object as per MOU over a period of time covering more than one financial year. The Trust has recorded the grant received as income & unspent amount of grant to be used in future requirements as per MOU has been shown under the head Current Liabilities.
2. The trust has undertaken Vivekanand Institute of Vocational & Enterpreneurial Competence project for imparting vocational skill training to youth belongs to Schedule Tribe at village paldi. The project is partly funded by Tribal Development Department of Government of Gujarat. The trust has made contribution to the extent 25% of capital expenditure as per MOU with Government of Gujarat. The ownership of the land & assets generated in the project belongs to Government of Gujarat. The trust has considered entire capital project expense including 25% of their share as expenditure in Income and Expenditure Account for the object of trust.
3. As per terms of the Vivekanand Institute of Vocational & Enterpreneurial Competence project MOU, the trust until 31st March 2015 has made a contribution of 25% of capital expenditure aggregating to Rs. 316 lacs, while the Government of Gujarat has contributed the balance 75% aggregating to Rs.859 lacs for Vivekanand Institute of Vocational & Enterpreneurial Competence project.
The aggregate capital expenditure spends on the Vivekanand Institute of Vocational & Enterpreneurial Competence project upto 31st March 2015 is of Rs.11.09 Crores.

As per our report of even date attached.

**FOR AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

FOR SHROFFS FOUNDATION TRUST

Amar Shah
**AMAR K. SHAH
(PARTNER)
MEMBERSHIP.NO: 49868.
FRN. No. 115767W**



S. Ashroff

J. Shah

**TRUSTEES
PLACE: VADODARA
DATE: 25/07/2015**

**PLACE: VADODARA
DATE: 25/07/2015**





सेवा सद्भावार्थ विकासः

Shroffs Foundation Trust

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