



CHANDRAVADAN A. SHAH & CO.

CHARTERED ACCOUNTANTS

801- A, Sahajanand Complex, Shahibaug Road, Ahmedabad-380 004.
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AUDITOR'S REPORT

**NAME OF THE PUBLIC TRUST : DEVELOPMENT SUPPORT CENTRE
MARUTINANDAN VILLA,
NEAR GOVT. TUBEWELL, BOPAL
AHMEDABAD**

TRUST REGISTRATION NO:- F / 4260 / AHMEDABAD

Report on the Financial Statements

We have audited the accompanying financial statements of **DEVELOPMENT SUPPORT CENTRE – AHMEDABAD** ("the Trust"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Income & Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards issued the ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Report on Other Legal and Regulatory Requirements

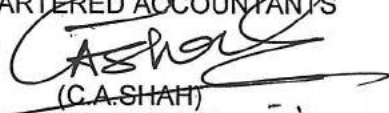
We have audited the Accounts of the above named Trust for the year ended on 31 St. March, 2014 and beg to report that –

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. Receipts and disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of accountant on the date of audit is in agreement with books of accounts of the Trust.
4. Books, deeds, accounts, vouchers and other documents and records required by us were produced before us.
5. An inventory certified by the trustee of the movables of the Trust has been maintained.
6. The Accountant / trustee appeared before us and furnished the necessary information required by us.
7. No property or funds of the trust were applied for any object or purpose other than the objects or purposes of Trust.
8. The amount outstanding for more than one year is Rs.NIL and the amount written off is Rs. NIL. (Grant receivable written off Rs.693170.44)
9. There are repairs exceeding Rs.5000 during the current financial year for which no tenders were invited.
10. No money of the Trust has been invested contrary to the provisions of section 35.
11. No alienation of immovable property has been made contrary to the provisions of section 36.
12. Any special matter to be reported: Please refer schedule M.

PLACE : AHMEDABAD
DATE : 20-6-2014

FOR CHANDRAVADAN A. SHAH & CO.
CHARTERED ACCOUNTANTS




(C.A. SHAH)
PROPRIETOR
M.No.031736
Firm Reg. No. 101692W

THE BOMBAY PUBLIC TRUST ACT 1950

Schedule ixc (Vide Rule 32)

Statement of income liable to contribution for the year ending on 31-03-2014

Name of the Public trust : DEVELOPMENT SUPPORT CENTRE

Reg. No. F /4260 /A'bad

Near Government Tube Well, Bopal

AHMEDABAD - 380058

Particulars		Rs.	Ps.
Gross annual income			47186353.08
Details of income not chargeable to contribution under Section 58 and Rule 32.			
1	Donations received during the year from any source	42653208.44	
2	Grants From various Agencies		
3	Interest on Sinking or Depreciation Fund		
4	Amount spent for the purpose of education		
5	Amount spent for the purpose of medical relief		
6	Deductions out of income from lands used for Agricultural purposes		
	(a) Assessment,Cesses and other Govt. or Mun.Taxes		
	(b) Rent payable to superior landlord		
	(c) Cost of production if land is cultivated by Trust.		
7	Deductions out of income from lands used for non- agricultural purpose		
	(a) Assessment,Cesses and other Govt. or Mun.Taxes		
	(b) Ground rent payable to superior landlord		
	(c) Insurance premium		
	(d) Repairs at 8.33 per cent of gross rent of building		
	(e) Cost of collection at 4 per cent of gross rent or buildings let out		
8	Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income		
9	Deduction on account of repairs in respect of building not rented and yielding no income at 8.33 percent of the estimated gross annual rent		
			42653208.44
INCOME LIABLE TO CONTRIBUTION			4533144.64

Place : Ahmedabad

Date : 20-6-2014

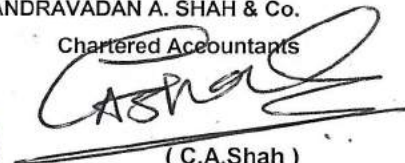

(Sachin A.Oza)

TRUSTEE

For CHANDRAVADAN A. SHAH & Co.

Chartered Accountants





(C.A.Shah)

PROPRIETOR

M.No.31736

DEVELOPMENT SUPPORT CENTRE - AHMEDABAD
MARUTINANDAN VILLA, NR. GOVERNMENT TUBE WELL
BOPAL, AHMEDABAD - 380 058.
SOCIETY REG. NO. 4400/A/BAD, TRUST REG. NO. F/4260/A/BAD
BALANCE SHEET AS ON 31ST MARCH 2014

FUNDS & LIABILITIES	SCHE DULE	2013 - 14		2012-13		2013 - 14		2012-13	
		AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
TRUST FUND	A		2,500.00	2,500.00					
CORPUS FUND	A		125,000.00	125,000.00					
FORD FOUNDATION ENDOWMENT & MATCHING FUND	A		32,935,713.67	32,208,224.33					
EARMARKED FUND	A		5,884,099.21	5,428,208.86					
REVOLVING FUND	A		622,109.00	622,109.00					
RESERVES & SURPLUS			2,080,206.05	2,080,206.05					
DEPRECIATION FUND	C		14,088,815.80	12,578,275.57					
CAPITAL EXPENDITURE GRANT			9,298,037.98	7,933,859.98					
BALANCE AS PER LAST YEAR			1,151,226.00						
LESS : AGARBATTI UNIT MHOW(RETURN)			1,904,133.00						
ADD : RECEIVED DURING THE YEAR	F								
LOAN FROM NABARD	D		228,400.00	285,600.00					
CURRENT LIABILITIES	E		2,625,471.50	728,560.50					
UNUTILISED GRANTS	F		9,023,009.25	4,294,217.74					
TOTAL			77,666,269.46	67,650,940.03			77,666,269.46		67,650,940.03

As per our report of even date annexed herewith

The above Balancesheet to the best of our belief contains a true account of Funds & Liabilities & the Properties and Assets of the Trust.

Place :- Ahmedabad
Dated :- 20.06.2014

For Chandravadan A. Shah & Co.
Chartered Accountants



C. A. Shah
Proprietor
Membership No. 31736
Firm Reg.No. 101692W

Vijay Mahajan
Vijay Mahajan
Chairman

V.B. Patel
V.B. Patel
Treasurer

Sachin A. Oza
Sachin A. Oza
Executive Director

DEVELOPMENT SUPPORT CENTRE - AHMEDABAD
MARUTINANDAN VILLA, NR. GOVERNMENT TUBE WELL
BOPAL, AHMEDABAD - 380 058.
SOCIETY REG. NO. 4400/A/BAD, TRUST REG. NO. F/4260/A/BAD
INCOME & EXPENDITURE FOR THE YEAR ENDING ON 31ST MARCH 2014

EXPENSES	2013-14		2012-13		SCHE DULE	INCOME	2013-14		2012-13	
	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.			AMOUNT RS.	AMOUNT RS.		
TO SALARIES - GEN-ADMINISTRATION	591,179.54	476,032.25	BY GRANTS	42,653,208.44	F		25,187,306.25			
TO OFFICE OPERATION EXP	1,435,694.87	1,944,290.80	BY INTEREST	1,425,530.40			1,426,218.03			
TO INSURANCE CHARGES - OFFICE BUILDING	16,935.00	20,016.00	BY INCOME FROM WATERSHED TRAINING PROGRAMMES	2,195,705.00			1,114,729.36			
TO MUNICIPAL TAXES	-	10,850.00	BY INSTITUTIONAL FEES	14,565.00			6,000.00			
TO LOSS ON SALE OF FIXED ASSETS	14,716.36	3,321.55	BY CONTRIBUTION FOR TRAINING CENTRE FACILITIES	153,393.00			40,093.00			
TO PAYMENT TO AUDITORS	67,000.00	50,000.00	BY MISCELLANEOUS INCOME	72,121.00			102,808.00			
TO CONTRIBUTION TO ADMIN FUND CHARITY COMMISSIONER	50,000.00	50,000.00	BY DONATION	-			50,000.00			
TO VEHICLE FUEL, REPAIR & MAINTENANCE	189,289.00	126,101.00	BY CONSULTANCY FEES	323,268.00			55,940.00			
TO TRAVELLING EXPENSES	826,957.00	535,203.00	BY CONTRIBUTION FOR SOIL TESTING MOBILE VAN	218,700.00			129,799.00			
TO SERVICE TAX EXPENSES	1,621,409.00	-	BY PROJECT OVERHEADS REIMBURSED	129,862.24			204,682.80			
TO CAPACITY BUILDING EXPENSES	8,588,532.57	2,990,218.69	BY PROFIT ON SALE OF FIXED ASSETS	-			273.63			
TO STAFF DEVELOPMENT TRAINING	56,492.00	83,130.00	BY EXCESS OF EXPENDITURE OVER INCOME C/O TO INCOME & EXPENDITURE APPROPRIATION A/C	4,379,622.47	B		2,683,948.41			
TO RESEARCH PROJECT EXPENSES	1,143,601.47	1,866,281.21	TOTAL	51,565,975.55		TOTAL	31,001,798.48			
TO POLICY ADVOCACY EXPENSES	762,251.91	682,161.00								
TO COMMUNICATION & INFORMATION SERVICES	2,864,261.99	1,631,019.23								
TO PROGRAMME EXP (IRRIGATED AREA FIELD UNITS)	22,183,996.21	10,778,075.68								
TO PROGRAMME EXP (RAINFED AREA FIELD UNITS)	8,143,287.40	7,025,276.97								
TO PIM CAPACITY BUILDING EXPENSES IN COLLABORATION WITH WALMI	526,776.93	959,666.34								
TO NETWORKING ACTIVITY EXPENSES	-	485,863.10								
TO DEPRECIATION	1,571,723.87	1,154,492.68								
TO RECEIVABLE GRANT WRITTEN OFF (WASMO & WRD,GADHINAGAR)	693,170.44	-								
TO TRANSFER TO AGRICULTURE EXTENSION SERVICE FUND	218,700.00	129,799.00								

As per our report of eventdate annexed herewith

Place :- Ahmedabad
Dated :- 20.06.2014

For Chandravadan A. Shah & Co.
Chartered Accountants



C. A. Shah

Proprietor

Membership No.31

Firm Reg.No. 101692W

The above statement to the best of our belief contains
a true account of Income & Expenditure of the organisation

Vijay Mahajan
Vijay Mahajan
Chairman

Sachin A. Oza
Sachin A. Oza
Executive Director