

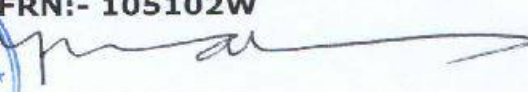
**AUDITOR'S REPORT**

We have audited annexed accounts of the Trust for the year ended 31<sup>st</sup> March 2013 and we have report as under:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. The Receipts and disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts.
4. All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
5. A register of movable and immovable properties id properly maintained (the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with) and all the fixed assets have been physically verified by the office bearer & no material discrepancies were noticed on such verification.
6. The Trust has maintained inventory of movable properties.
7. The Trustee required to appear before us did so and furnished the necessary information required by us.
8. No property or funds of the Trust were applied for any object or purpose other than the object or purpose of Trust.
9. No money of the trust has been invested contrary to the provision of sec. 35 of the Act.
10. No alienations of immovable property contrary to the provision of sec.36 have come to our notice.
11. Since no part of the activities of the Trust is commercial, industrial or business in nature. Accounting standards prescribed by the Institute of Chartered Accountants of India are not applicable to the Trust.

**Place: Mumbai**  
**Date: 21/09/2013**



**FOR B. K. KHARE & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN:- 105102W**  
  
**H.P. MAHAJANI**  
**PARTNER**  
**M. No. : 30168**

**DEEPAK FOUNDATION**  
(Within Nijarand Ashram Premises) Near Laxmi Studio, Adjoining L & T Knowledge City, ON NH-8, Vadodara  
**BALANCE SHEET AS ON 31ST MARCH 2013**

Deepak Foundation

FUNDS & LIABILITIES	SCHEDULE NO.	AMOUNT Rs.	AMOUNT Rs.	PROPERTIES & ASSETS	SCHEDULE NO.	AMOUNT Rs.	AMOUNT Rs.
<b>TRUST FUND</b>							
<b>EARMARKED FUND :</b>				<b>FIXED ASSETS :</b>	D		18,696,288
Unutilised Grant	K - 8		8,977,492	<b>CAPITAL WIP (SCHOOL BUILDING)</b>			107,714,555
Unutilised Donation	A - 7		2,258,434	<b>CURRENT ASSETS</b>			
Grant & Donation towards Non Recurring Expenses	B - 7		24,278,753	Security Deposits	E		1,476,320
<b>UNSECURED LOAN :</b>	M		103,264,312	Cash & Bank Balances	G		25,348,177
<b>CURRENT LIABILITIES :</b>	C		24,111,032	Loans & Advances	F		8,668,623
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>				Grant Receivable	K - 9		9,392,693
As per last year Balance Sheet		16,461,622					
Add : Earlier contribution of DF share adjusted		5,743,372					
Less : Assets Transferred		11,311,094					
Less : Assets Written off		1,148,168					
Less : Deficit during the year		2,164,300					
<b>Total</b>			<b>171,296,656</b>	<b>Total</b>			<b>171,296,656</b>

For :

B.K.KHARE & Co.

Chartered Accountants

FRN:- 105102W

For :

DEEPAK FOUNDATION

H.P. Matanjani

PARTNER

M. No. : 30168

Place: Vadodara

Date : 21.09.2013

TRUSTEE

Place: Vadodara  
Date: 21.09.2013



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# DEEPAK FOUNDATION

(Within Nijmand Ashram Premises) Near Laxmi Studio, Adjoining L & T Knowledge City, ON NH-8, Vadodara

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013

Deepak Foundation

EXPENDITURE	SCHEDULE NO.	AMOUNT Rs.	INCOME	SCHEDULE NO.	AMOUNT Rs.
ESTABLISHMENT & OTHER EXPENSES :	H	9,702,461	DONATION :	J	31,369,591
EXPENSES ON THE OBJECTS OF THE TRUST :	I		GRANT RECEIVED / RECEIVABLE :	K - 5	19,176,044
I Educational		15,951,962	OTHER INCOME :	L	2,555,154
II Medical Relief		23,972,472			
III Relief to Poverty		6,595,063			
AMOUNT TRANSFERRED TO BALANCE SHEET			AMOUNT TRANSFERRED FROM BALANCE		
- Earmarked Grant Account	K - 8	8,977,492	Earmarked Grant Account	K - 3	11,023,984
- Earmarked Donation Account	A - 7	2,258,434	Earmarked Donation Account	A - 3	3,181,451
- Earmarked Fund Account (Non Recurring)	B - 4	2,103,278	Earmarked Fund Account (Non Recurring)		90,638
TOTAL		69,561,163	EXCESS OF EXPENSES OVER INCOME TRANSFERRED TO BALANCE SHEET		2,164,300
			TOTAL		69,561,163

For :

B.K.KHARE & Co.

Chartered Accountants

FRN:- 105102W

For :

DEEPAK FOUNDATION

H.P. Mahajani

PARTNER

M. No. : 30168

Place: Vadodara

Date: 21.09.2013

TRUSTEE

Place: Vadodara

Date: 21.09.2013



**DEEPAK FOUNDATION (erstwhile: Deepak Charitable Trust) – BARODA**

Notes on accounts and accounting policies for the year ended 31<sup>st</sup> March 2013.

1) System of accounting :

The accounts of the trust are maintained on mercantile system of accounting unless otherwise stated.

2) Grants and Donations:

- a) All the grants and donations are received for the specific project and hence they form part of corpus of Trust.
- b) Unutilized grant is carried forward and shown under the head Earmarked Donation.
- c) Donation received for fixed assets is known separately under Earmarked Fund in Balance sheet and the same is not deducted from the cost of assets.

3) Fixed Assets:

- a) Fixed assets are stated at cost.
- b) No depreciation is provided on fixed assets, because accounting standards are not applicable to Trust.

4) Applicability of accounting standards:

Since the trust has no commercial activities, Accounting standards are not applicable.

5) Debit / Credit balances appearing in the Balance Sheet are subject to confirmation.

FOR B. K. KHARE & CO  
CHARTERED ACCOUNTANTS  
FRN:- 105102W

H.P. MAHAJANI  
PARTNER  
M. No. : 30168

Place: Mumbai  
Date: 21/09/2013



FOR DEEPAK FOUNDATION

TRUSTEE