

B.K Khare & Co.

Chartered Accountants

602, ShardaChamber, New Marinelines Road, Mumbai

AUDITOR'S REPORT

We have audited annexed accounts of the Trust for the year ended **31st March 2015** and we have report as under:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. The Receipts and disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts.
4. All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
5. A register of movable and immovable properties is properly maintained (the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with) and all the fixed assets have been physically verified by the office bearer & no material discrepancies were noticed on such verification.
6. The Trust has maintained inventory of movable properties.
7. The Trustee required to appear before us did so and furnished the necessary information required by us.
8. No property or funds of the Trust were applied for any object or purpose other than the object or purpose of Trust.
9. No money of the trust has been invested contrary to the provision of sec. 35 of the Act.
10. No alienations of immovable property contrary to the provision of sec.36 have come to our notice.
11. Since no part of the activities of the Trust is commercial, industrial or business in nature. Accounting standards prescribed by the Institute of Chartered Accountants of India are not applicable to the Trust.

FOR B. K. KHARE & CO.
CHARTERED ACCOUNTANTS
FRN:- 105102W

H.P. MAHAJANI
PARTNER



Place: Mumbai
Date:03.09.15
M. No. : 30168

DEEPAK FOUNDATION

(Within Nijamand Ashram Premises) Near Laxmi Studio, Adjoining L & T Knowledge City, ON N11-8, Vadodara

BALANCE SHEET AS ON 31ST MARCH 2015

FUNDS & LIABILITIES	SCHEDULE NO.	AMOUNT Rs.	AMOUNT Rs.	PROPERTIES & ASSETS	SCHEDULE NO.	AMOUNT Rs.	AMOUNT Rs.
TRUST FUND				FIXED ASSETS	D	174,220,974	
CORPUS FOR DEEP JYOT SCHOOL BUILDING & MAINTENANCE							
EARMARKED FUND :				CURRENT ASSETS :	E	1,504,254	
Unutilised Grant	K-7	12,130,680		Security Deposits			
Unutilised Donation	A-7	203,001		Loans & Advances	F	4,854,745	
Grant & Donation towards Non Recurring Expenses	B-6	28,533,000		Cash & Bank Balances	G	16,249,624	
UNSECURED LOAN	M	86,500,050		Grant Receivable	K-8	5,244,708	
CURRENT LIABILITIES							
INCOME & EXPENDITURE ACCOUNT :							
As per last year Balance Sheet	C	12,597,229					
Add : Surplus for the year		7,293,579					
		791,766					
TOTAL				TOTAL		202,074,305	202,074,305

For, B.K. KHARE & Co.
Chartered Accountants
FRN:- 105102W

H.P. Mahajani
PARTNER
M. No. : 30168
Place: Vadodara
Date : 03.09.2015



For, DEEPAK FOUNDATION

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TRUSTEE

Place: Vadodara
Date: 03.09.2015

DEEPAK FOUNDATION

(Within Nijananand Ashram Premises) Near Laxmi Studio, Adjoining L & T Knowledge City, ON NH-8, Vadodara

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

EXPENDITURE	SCHEDULE NO.	AMOUNT Rs.	INCOME	SCHEDULE NO.	AMOUNT Rs.
ESTABLISHMENT & OTHER EXPENSES	H	134,494	DONATION	J	31,304,142
EXPENSES ON THE OBJECTS OF THE TRUST :	I		GRANT RECEIVED / RECEIVABLE	K-4	24,540,973
I Educational		43,231,647	OTHER INCOME	L	10,472,299
II Medical Relief		23,526,771			
III Relief to Poverty		5,506,455			
AMOUNT TRANSFERRED TO BALANCE SHEET			AMOUNT TRANSFERRED FROM BALANCE SHEET		
- Earmarked Grant Account	K 7	12,130,680	Earmarked Grant Account	K-3	16,892,071
- Earmarked Donation Account	A-7	203,001	Earmarked Donation Account	A-3	1,272,761
- Earmarked Fund Account (Non Recurring)	B-4	1,440,803	Prior Period Adjustments (KALP)		2,540,444
- Assets Written Off		57,074			
EXCESS OF INCOME OVER EXPENDITURE		791,766			
TRANSFERRED TO BALANCE SHEET					
TOTAL		87,022,689	TOTAL		87,022,689

For, B.K.KHARE & Co.
Chartered Accountants



H.P. Mahajani
PARTNER
M. No. : 30168
Place: Vadodara
Date: 03.09.15

For, DEEPAK FOUNDATION

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TRUSTEE

Place: Vadodara
Date: 03.09.15

DEEPAK FOUNDATION (erstwhile: Deepak Charitable Trust) – BARODA

Notes on accounts and accounting policies for the year ended 31st March 2015.

1) System of accounting :

The accounts of the trust are maintained on mercantile system of accounting unless otherwise stated, Gratuity Expense which is recognized as and when paid.

2) Grants and Donations:

- a) All the grants and donations are received for the specific project and hence they form part of corpus of Trust.
- b) Unutilized grant is carried forward and shown under the head Earmarked Donation.
- c) Donation received for fixed assets is shown separately under Earmarked Fund in Balance sheet and the same is not deducted from the cost of assets.

3) Fixed Assets:

- a) Fixed assets are stated at cost.
- b) No depreciation is provided on fixed assets, because accounting standards are not applicable to Trust.

4) Applicability of accounting standards:

Since the trust has no commercial activities, Accounting standards are not applicable.

5) Debit / Credit balances appearing in the Balance Sheet are subject to confirmation.

6) Earmarked fund :

Earmarked fund for non recurring expenses for school building of Deep Jyot school will be created in subsequent year when income exceeds expenditure. As on 31st March 2015, a sum amounting Rs.10,12,68,874 has been spent on construction of school building out of unsecured loan.

FOR B. K. KHARE & CO
CHARTERED ACCOUNTANTS
FRN:- 105102W

H.P. MAHAJANI
PARTNER
M. No. : 30168

Place: Mumbai
Date:03.09.2015



FOR DEEPAK FOUNDATION

TRUSTEE