

AUDIT REPORT

Name of the Public Trust : Osmosis Play Centre and Educational Games Library

Registration No. : E/7504/Vadodara

Date of Registration 17 JUNE 2011

For the Year Ending : 31 MARCH 2017

| | |
|---|----------------|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| (d) Whether all Books, deeds, accounts, vouchers, or other documents or records required by the auditor were produced before him; | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | No |
| (f) Whether the manager or trustee or any other person required by the auditor or appear before him did so and furnished the necessary information required by him; | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | No |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any; | Nil |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-; | Not Applicable |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | Not Applicable |
| (k) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor; | Not Applicable |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | Not Applicable |
| (m) Whether the budget has been filed in the form provided by rule 16A ; | No |
| (n) Whether the maximum and minimum number of the trustees is maintained; | No |
| (o) Whether the meetings are held regularly as provided in such instrument; | No |
| (p) Whether the minute books of the proceedings of the meeting is maintained; | No |
| (q) Whether any of the trustees has any interest in the investment of the trust; | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust; | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | Not Applicable |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | Nil |

Place : Vadodara

DATED : 13 March 2018



M. G. PARMAR
Chartered Accountants
Membership No. 39815

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - IX C

Statement of Income liable to contribution for the year ending :

Name of the Public Trust : Osmosis Play Centre and Educational Games Library
Registration No. : E/7504/Vadodara Date of Registration 17-Jun-2011
Address of the Trust's Office: Phone No.
501, Krishnadeep Towers, Mission Road, Fatehgunj, Vadodara 390002 0265-2785344

Details relating to Bank Account:

| Name of Bank: | Branch | Address | Account No. |
|----------------|-------------|------------------|-----------------|
| Bank of Baroda | GNFC Branch | GNFC, Bharuch | 13140100008118 |
| Axis Bank | Ankleshwar | GIDC, ANKLESHWAR | 911020046245013 |
| Axis Bank | Ankleshwar | GIDC, ANKLESHWAR | 915010009640942 |
| Axis Bank | Ankleshwar | GIDC, ANKLESHWAR | 915010009640955 |
| Axis Bank | Ankleshwar | GIDC, ANKLESHWAR | 915010037314198 |

Bank Account No. relating to transactions of Foreign Contributions of Trust. FCRA No:

Name of Bank: None Branch
Address:


| | Rs.Ps. | Rs.Ps. |
|--|-----------|------------|
| I Income as shown in the Income and Expenditure Account (Schedule - IX) | | 21,67,828 |
| II Items not chargeable to Contribution under Section 58 and Rules 32 : | | |
| 1 Donations and Grants | 10,51,811 | |
| 2 Grants received from Government and Local authorities | | |
| 3 Interest on Sinking or Depreciation Fund | | |
| 4 Amount spent for the purpose of secular education | 14,14,216 | |
| 5 Amount spent for the purpose of medical relief | | |
| 6 Amount spent for the purpose of veterinary treatment of animals | | |
| 7 Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire, or other natural calamity | | |
| 8 Deductions out of income from lands used for agricultural purposes : | | |
| a) Land Revenue and Local Funds Cess | | |
| b) Rent Payable to superior landlord | | |
| c) Cost of production, if land are cultivated by trust | | |
| 9 Deductions out of income from lands used for non-agricultural purposes : | | |
| a) Assessment, cesses and other Government or Municipal Taxes | | |
| b) Ground rent payable to the superior landlord | | |
| c) Insurance Premium | | |
| d) Repairs at 10 per cent of gross rent of building | | |
| e) Cost of collection at 4 per cent of gross rent of buildings let out | | |
| 10 Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income | | |
| 11 Deductions on account of repairs in respect of buildings not rented any yielding no income, at 10 per cent of the estimated gross annual rent | | |
| Gross Annual Income chargeable to contribution Rs. | | Nil |

Certified that while claiming deductions admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

TRUST ADDRESS :
501, Krishnadeep Towers, Mission Road, Fatehgunj, Vadodara 390002

TRUSTEE

DATED : 13 March 2018


M. G. PARMAR
Chartered Accountant
Membership No. 39815

**THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII
(See Rule 17(1))**

Name of the Public Trust : Osmosis Play Centre and Educational Games Library
Registration No. : E/7504/Vadodara 17-Jun-2011
Address of the Trust's Office: Phone No.
501, Krishnadeep Towers, Mission Road, Fatehgunj, Vadodara 390002

Phone No.
0265-2785344

BALANCE SHEET AS ON 31st MARCH 2017

Details relating to Bank Account:

Please see list below

The Trust is not registered under FCRA

| | Rs. | Rs. | | Rs. | Rs. |
|---|------------|-------------------|---|-----------|------------------|
| TRUST FUNDS OR CORPUS : | | | IMMOVABLE PROPERTIES : (At Cost) | | |
| Balance as per Last Balance Sheet | 866002.00 | | Balance as per Last Balance Sheet | Nil | |
| Adjustment during the year (Corpus Donations) | 1086019.76 | 1952021.76 | Additions during the year | Nil | |
| OTHER EARMARKED FUNDS : | | | Less : Sales during the year | Nil | |
| (Created under the provisions of the trust deeds or scheme or out of the Income) | | | Depreciation up to date | Nil | Nil |
| (a) Depreciation Fund | Nil | | INVESTMENTS : | | |
| (b) Sinking Fund | Nil | | Note : The market value of the above investments is Rs. Nil | | Nil |
| (c) Reserve Fund | Nil | | FURNITURE & FIXTURES (including Computers) | | |
| (d) Any Other Fund | Nil | Nil | Balance as per Last Balance Sheet | 194025.00 | |
| LOANS (Secured or Unsecured) : | | | Additions during the year | 93254.00 | |
| Advance Grant from GACL | 180193.00 | | Less : Sales during the year | | |
| Advance Grant from Zee Entertainment Ltd. | Nil | | Grant Utilized Capital | 121014.00 | |
| Grant from GCSR | 1343692.00 | 1523885.00 | Depreciation up to date | Nil | 166265.00 |
| LIABILITIES : | | | LIBRARY BOOKS : | | |
| For Expenses | Nil | | Balance as per Last Balance Sheet | 0.00 | |
| For Advances | 200.00 | | Additions during the year | 89079.00 | 89079.00 |
| For Deposits from Students | 115022.00 | | Less : Sales during the year | | |
| For Sundry Credit Balances | 78358.00 | 193580.00 | Depreciation up to date | | |
| | | | LOANS (Secured or Unsecured) : Good / Doubtful | | |
| | | | Loans Scholarships | Nil | |
| | | | Others Loans | Nil | Nil |
| TOTAL CARRIED FORWARD | | 3669486.76 | TOTAL CARRIED FORWARD | | 255344.00 |

| TOTAL BROUGHT FORWARD | | 3669486.76 | TOTAL BROUGHT FORWARD | | 0.00 | 255344.00 |
|--|------------|-------------------|--|------------|-------------------|-----------|
| Branch / Division : | | | | | | |
| Osmosis – Bharuch | 194737.00 | 194737.00 | ADVANCES : | | | |
| | | | To Trustees | 194737.00 | | |
| INCOME AND EXPENDITURE ACCOUNT : | | | To Employees | Nil | | |
| Balance as per Last Balance Sheet | 1093424.13 | | To Contractors | Nil | | |
| Less : Appropriation, if any | 0.00 | | To Lawyers | Nil | | |
| | 1093424.13 | | To Others | 17172.00 | 211909.00 | |
| Add : Surplus as per Income and | 461612.40 | | INCOME OUTSTANDING : | | | |
| Less : Deficit Expenditure Account | 0.00 | 1555036.53 | Rent | Nil | | |
| | | | Interest | 165833.00 | | |
| | | | Fees Receivable | 163645.00 | 329478.00 | |
| | | | CASH AND BANK BALANCES : | | | |
| | | | Cash & Bank Balances (give name of the Bank/s) | 14634.00 | | |
| | | | As per Schedule Attached | 3403196.29 | | |
| | | | Cheques on Hand | 1204700.00 | | |
| | | | (a) In current account and fixed deposit account | Nil | | |
| | | | (give name of Banks and state in whose name the | | | |
| | | | account stands) | | | |
| | | | (b) In FCRA Account No. or fix deposit account | Nil | | |
| | | | (give names of banks and branches) | | | |
| | | | (c) With the trustee (give name) | Nil | | |
| | | | (d) With the CEO Mrs. Monaz Kathawala | Nil | 4622530.29 | |
| | | | INCOME AND EXPENDITURE ACCOUNT : | | | |
| | | | Balance as per Last Balance Sheet | Nil | | |
| | | | Less : Appropriation, if any | Nil | | |
| | | | | Nil | | |
| | | | Add : Surplus as per Incoem and | Nil | | |
| | | | Less : Deficit Expenditure Account | Nil | | Nil |
| | | | | | | |
| TOTAL Rs. | | 5419260.29 | TOTAL Rs. | | 5419261.29 | |

As per report of even date

PLACE : VADODARA

DATED : 13 March 2018



M. G. PARMAR
Chartered Accountant
Membership No. 39815

Chartered Accountants

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Laibilities and of the Property and Assests of the Trust.

PLACE : VADODARA

DATED : 13 March 2018



TRUSTEES

Name of the Public Trust : Osmosis Play Centre and Educational Games Library
Registration No. : E/7504/Vadodara 17-Jun-2011

Schedule of Bank Accounts:

| Name of Bank and Branch | Account No. | Account Stands in the Name of | Balance |
|----------------------------------|-----------------|--|--------------------------|
| 1. Bank of Baroda GNFC Bharuch | 13140100008118 | Osmosis Play Centre and Educational Games Library | 518296.50 |
| 2. Pragati Sahakari Bank Limited | 310101401008874 | Osmosis Play Centre and Educational Games Library | 371367.00 |
| 3. Axis Bank, GIDC, Ankleshwar | 911020046245013 | Osmosis Play Centre and Educational Games Library | 243271.74 |
| 4. Axis Bank, GIDC, Ankleshwar | 915010009640942 | Osmosis Play Centre and Educational Games Library (GACL) | 163024.83 |
| 5. Axis Bank, GIDC, Ankleshwar | 915010009640955 | Osmosis Play Centre and Educational Games Library (Zee) | 13595.09 |
| 6. Axis Bank, GIDC, Ankleshwar | 915010037314198 | Osmosis Play Centre and Educational Games Library | 193641.13 |
| 7. Axis Bank, GIDC, Ankleshwar | Fixed Deposits | Osmosis Play Centre and Educational Games Library (GACL) | 400000.00 |
| 8. Axis Bank, GIDC, Ankleshwar | Fixed Deposits | Osmosis Play Centre and Educational Games Library (Zee) | 0.00 |
| 9. Axis Bank, GIDC, Ankleshwar | Fixed Deposits | Osmosis Play Centre and Educational Games Library | 1000000.00 |
| 10. Axis Bank, GIDC, Ankleshwar | Fixed Deposits | Osmosis Play Centre and Educational Games Library | 500000.00 |
| TOTAL Rs. | | | <u>3403196.29</u> |

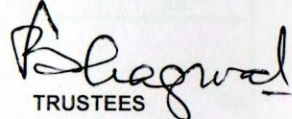
PLACE : VADODARA

DATED : 13 March 2018


M. G. PARMAR
Chartered Accountant
Membership No. 39816

PLACE : VADODARA

DATED : 13 March 2018


TRUSTEES

THE BOMBAY PUBLIC TRUST ACT 1950

SCHEDULE IX [VIDE RULE 17 (I) -]

Name of the Public Trust : Osmosis Play Centre and Educational Games Library
 Registration No. : E/7504/Vadodara 17-Jun-2011
 Address of the Trust's Office: Phone No.
 501, Krishnadeep Towers, Mission Road, Fatehgunj, Vadodara 390002

Phone No.
 0265-2785344

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2017

Details relating to Bank Account:

Name of Bank: Branch Address Account No.

Please see list below the Balance Sheet in Schedle VIII

The Trust is not registered under FCRA

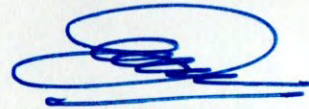
| EXPENDITURE | AMOUNT Rs. | AMOUNT Rs. | INCOME | AMOUNT Rs. | AMOUNT Rs. |
|--|---------------|---------------|---|---------------|---------------|
| TO EXPENDITURE IN RESPECT OF PROPERTIES : | | | BY RENT : (accrued) | Nil | |
| Rates, Taxes, Cesses | 0.00 | | (realised) | Nil | Nil |
| Repairs and Maintenance | Nil | | | | |
| Salaries | Nil | | BY INTEREST (accrued/realized): | | |
| Insurance | Nil | | On Securities | | Nil |
| Rent of Premises | 292000.00 | 292000.00 | On Loan | | Nil |
| TO ESTABLISHMENT EXPENSES : | | Nil | On Bank Accounts | | 170580.00 |
| TO REMUNERATION TO TRUSTEES : | | Nil | BY FEES RECEIVED FROM STUDENTS : | | 945437.00 |
| TO REMUNERATION (In the case of a math) to the head of the math, including his house hold expenditure, if any | | Nil | BY DONATIONS IN CASH OR KIND : | | Nil |
| TO LEGAL EXPENSES : | | Nil | Domestic: | | Nil |
| TO AUDIT FEES : | | Nil | FCRA NO and Date | | |
| TO CONTRIBUTION AND FEES : | | Nil | | | |
| TOTAL CARRIED FORWARD | | 292000.00 | TOTAL CARRIED FORWARD | | 1116017.00 |

| TOTAL BROUGHT FORWARD | | 292000.00 | TOTAL BROUGHT FORWARD | | 1116017.00 |
|--|------------|------------|---|-----------|------------|
| TO AMOUNT WRITTEN OFF : | | | BY GRANTS FROM GOVERNMENT OF GUJARAT : | | Nil |
| (a) Bad Debts | Nil | | BY GRANTS FROM CORPORATES (CSR) | | |
| (b) Loan Scholarship | Nil | | From Gujarat Alkalies and Chemicals Ltd. | 648967.00 | |
| (c) Irrecoverable Rents | Nil | | From Zee Entertainment Ltd. (to the extent used) | 162850.00 | |
| (d) Other Items | Nil | Nil | From GSCRA (to the extent utilized) | 239994.00 | 1051811.00 |
| TO MISCELLANEOUS EXPENSES : | | Nil | DISCOUNT RECEIVED | | Nil |
| TO DEPRECIATION : | | Nil | BY INCOME FROM OTHER SOURCES (in details as far as possible) | | |
| TO AMOUNT TRANSFERRED TO RESERVE OR SPECIFIC FUNDS : | | Nil | Sale of Old News Papers | | Nil |
| TO EXPENDITURE ON OBJECTS OF THE TRUST : (Specify if any from FCRA) | | | BY TRANSFER FROM RESERVE : | | Nil |
| (a) Religious | Nil | | BY DEFICIT CARRIED OVER TO BALANCE SHEET : | | 0.00 |
| (b) Educational | 1414215.60 | 1414215.60 | | | |
| (c) Medical Relief | Nil | | | | |
| (d) Relief of poverty Other Items | Nil | | | | |
| (e) Other Charitable Objects | Nil | | | | |
| TO SURPLUS CARRIED OVER TO BALANCE SHEET : | | 461612.40 | | | |
| TOTAL Rs. | | 2167828.00 | TOTAL Rs. | | 2167828.00 |

As per report of even date

PLACE : VADODARA

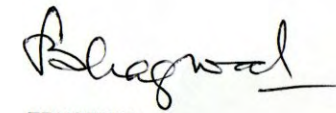
DATED : 13 March 2018



M. G. PARMAR
Chartered Accountant
Membership No. 39815
Chartered Accountants

PLACE : VADODARA

DATED : 13 March 2018



TRUSTEES

Name of the Public Trust : Osmosis Play Centre and Educational Games Library
 Registration No. : E/7504/Vadodara
 Address of the Trust's Office:
 501, Krishnadeep Towers, Mission Road, Fatehgunj, Vadodara 390002

Expenditure on Rent of Premises

2,92,000.00

Rent of Premises

| | |
|--------------------------------|-------------|
| Exp. On Rent – Vadodara | 1,10,000.00 |
| Exp. on Rent - OSMOSIS | 1,26,000.00 |
| Exp. on Rent – Current Account | 56,000.00 |

1,86,775.00

Expenditure of Bharuch Centre:

Expenditure - ZEE Enterprise Ltd.

| | |
|-----------------|-------------|
| Teachers Salary | 1,86,775.00 |
|-----------------|-------------|

Expenditure – GACL

| | |
|--|-------------|
| Contingency Exp. - GACL | |
| Expenditure on Accountant -GACL | 40,000.00 |
| Exp. on Awareness Campaign - Osmosis | 200.00 |
| Exp. on BSNL Broadband & Landline - GACL | 6,471.00 |
| Exp. on Centre Head - GACL | 1,20,000.00 |
| Exp. on Contingency - GACL | 2,045.00 |
| Exp. on Courier - GACL | 2,217.00 |
| Exp. on DGVCL – Osmosis | 7,420.00 |
| Exp. on Educational Games | 60,985.00 |
| Exp. On Equipment Of Speech Therapy – GACL | 248.00 |
| Exp. on Occupational Therapy - GACL | 24,000.00 |
| Exp. on Speech Therapist- GACL | 32,500.00 |
| Exp. On Staffwelfare – GACL | 19,610.00 |
| Exp. on Stationery -GACL | 10,069.00 |
| Exp. on Travelling Allowances - GACL | 50,803.00 |
| Exp. on Workshop & Seminar -GACL | 3,494.00 |

3,80,062.00

Expenditure – BOB Bharuch

1,79,856.00

| | |
|----------------------------|-------------|
| Exp. on Accountant | 16,000.00 |
| Exp. on Awareness Campaign | 2,856.00 |
| Exp. on Centre Head - BOB | 1,50,000.00 |
| Exp. on Contingency - BOB | 11,000.00 |

Other Expenditure from own resources– Bharuch

| | |
|----------------------------------|-------------|
| Exp. on Accountant | 32,000.00 |
| Exp. on Awareness Campaign | 4,000.00 |
| Exp. on BSNL & Broad band | 5,485.00 |
| Exp. on Center Head | 60,000.00 |
| Exp. on Contingency | 1,455.00 |
| Exp. on Courier | 460.00 |
| Exp. on DGVCL | 2,462.00 |
| Exp. on Educational Games | 56,775.00 |
| Exp. on Meeeting And Celebration | 8,849.00 |
| Exp. on Occupational Therapy | 23,200.00 |
| Exp. On Speech Therapy | 43,500.00 |
| Exp. On Staffwelfare | 7,660.00 |
| Exp. on Stationery | 9,018.00 |
| Exp. On Travelling Allowances | 69,106.00 |
| Exp. On Work shop | 4,500.00 |
| Society Maintenance | 10,000.00 |
| Teacher's Salary | 1,41,115.00 |

5,32,458.00

| | |
|--------------------------|-----------|
| Exp. From Fees | 14,254.00 |
| Expenditure - Osmosis | 300.00 |
| Exp. On Picnic | 24,819.00 |
| Exp. On Speech Therapist | 13,500.00 |

Indirect Expenses

| | |
|-------------------------|---------------------|
| Bank Charges | 5,094.60 |
| Transportation | 14,910.00 |
| Conveyance Expenses | 22,000.00 |
| Freight & Carting | 350.00 |
| General Repairs | 3,585.00 |
| Office Expencc | 10,533.00 |
| Printing And Stationary | 9,404.00 |
| Travelling Expenses | 14,620.00 |
| Courier Expenses | 60.00 |
| | <u>80,556.60</u> |
| | <u>13,59,707.60</u> |

Expenditure of Vadodara Centre

| | | |
|----------------------|-----------|------------------|
| Salaries | | <u>54,508.00</u> |
| Salary - Helper | 1,072.00 | 14,14,215.60 |
| Salary - Teachers | 23,436.00 | |
| Salary - Center Head | 30,000.00 | |

Expenditure on Objects of the Trust

Income

1,70,580.00

Indirect Incomes

| | |
|--------------------------------|-------------|
| Bank FD Interest FY 2016-17 | 1,42,162.00 |
| Interest on Bank Account -PSBL | 721.00 |
| Bank Interest | 27,697.00 |

Direct Incomes

| | |
|-----------------------------|--------------------|
| Admission Fee - Vadodara | 1,500.00 |
| Fee - Vadodara | 250.00 |
| Adjustment of Tablet | 2,550.00 |
| Fees - Admission/New Case | 22,500.00 |
| Fees - Books | 5,347.00 |
| Fees - Counselling | 380.00 |
| Fees - Games | 5,486.00 |
| Fees - Library | 23,800.00 |
| Fees - Occupational Therapy | 17,300.00 |
| Fees - Picnic | 14,000.00 |
| Fees - Speech Therapy | 86,365.00 |
| Fees - Therapy Sessions | 7,65,959.00 |
| | <u>9,45,437.00</u> |
| | <u>8,11,817.00</u> |

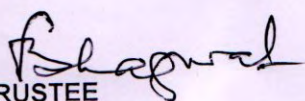
GRANT


| | |
|-----------------|------------------|
| GRANT From GACL | 6,48,967.00 |
| GRANT From ZEE | 1,62,850.00 |
| | <u>17,172.00</u> |

TDS on FD Interest AY 2015-16
TDS on FD Interest AY 2016-17

3,207.00

13,965.00


TRUSTEE


M. G. PARMAR
Chartered Accountant
Membership No. 39815
Chartered Accountants

DATED : 13 March 2018