



**The Assistant Charity Commissioner, Vadodara.**

**REPORT OF AUDITORS**

**Registered No. F/81/Vadodara**

**Name of the Public Trust : NAVRACHANA EDUCATION SOCIETY : VADODARA**

We have audited the statements of accounts as per Schedules VIII, IX & IXC, of the said Trust with the books of accounts Produced before us for the year ended **31st March, 2014** and beg to report that:

- (a) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- (b) The Receipts and Disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in custody of the trustee/~~manager~~ on the date of audit were produced before us.
- (d) All books, deeds, accounts vouchers, and other documents or records required by us were produced before us.
- (e) An inventory certified by the trustee of the movable of the Public Trust is maintained/ ~~but the same is not upto date/ but the same was not available.~~
- (f) The ~~manager~~/Trustee required to appear before us did so and furnished necessary information required by us.
- (g) No property of the Trust or no Funds of the Trust was applied for any object or purpose other than the objects or purpose of the trust.
- (h) **Rs.NIL** has been outstanding for more than one year and **Rs.NIL** have been written off as bad.
- (I) No tenders were invited for repairs or construction as such expenditure being less than Rs.5, 000/-
- (j) **Rs.NIL** of the public Trust has been invested contrary to the provision of the section 35.
- (k) There has been no alienation of the immovable property contrary to the provisions of section 36, which has come to our notice.
- (l) Copy of entries P.T. Register in respect of this trust was produced before us.

General Remarks : As per Notes on Accounts

**Vadodara.**

**Dated: August , 2014**

**AMIN PARIKH & CO.**  
Chartered Accountants

(S. R. PARIKH)  
Partner  
M. No. 41506



NAVRACHANA EDUCATION SOCIETY  
SAMA ROAD, VADODARA - 390 008  
THE BOMBAY PUBLIC TRUST ACT 1950  
SCHEDULE VIII - [ Vide Rule 17(1) ]

TRUST REG. NO. F / 81 / VADODARA  
CONSOLIDATED

BALANCE SHEET AS AT 31ST MARCH 2014

LIABILITIES	SCHEDULE	RS.	ASSETS	SCHEDULE	RS.	RS.
<b>Trust Funds :</b>			<b>Fixed Assets : Schedule :</b>	V		
Trust Fund			Land : Freehold		85,389.00	27,599,067.90
Corpus Fund			Other Assets		160,000.00	
Computer Ed. Dev. Fund			Opening W.D.V.		6,350,000.00	540,070,012.59
<b>Bldg. Construction Fund</b>			Add : Additions (Net)			94,224,470.43
Opening Balance		43,695,982.42	Gross Assets..		634,294,483.02	
Add: Received during the year		1,125,580.00	Less : Depreciation for the Year		62,412,976.40	
<b>University Infrastructure Fund</b>			Net W.D.V.		571,881,506.62	599,480,574.52
Opening Balance			<b>Investments</b>			
Add: Transferred from Income & Exp. Account		50,000,000.00	Unit Trust Of India			
<b>I G P Scholarship</b>			<b>Current Assets, Loans &amp; Advances</b>			
Nav. College of Ed. Deposit			Deposits - Others	VI	15,027,350.00	
Scholarship Excell. Award Fund			Loans & Advances	VII	246,391,363.32	
<b>Secured Loan</b>			Sundry Debtors	VIII	3,954,595.06	
Axis Bank Ltd against equitable Mortgage of Land at Bhayli: and other Vehicles H.P. Loans.			Advance Income Tax - T.D.S.	IX	3,819,502.58	
<b>Current Liabilities and Provisions :</b>			Income Accrued but not Due	X	9,292,574.00	
Building Fund Deposit		7,371,260.00	Prepaid Expenses	XI	1,651,493.00	280,136,877.96
Caution Money Refundable Deposit		6,717,205.00	<b>Cash &amp; Bank Balances</b>			
Sundry Creditors		9,020,489.14	Cash on Hand		47,435.44	
Current Liabilities		56,024,010.49	Balances with Bank in Savings Accounts		56,786,620.37	
Provisions for Expenses		11059210.91	Fixed Deposits with Bank		192,562,563.91	249,396,619.72
<b>Excess of Income over Expenditure</b>						
Opening Balance		582,692,420.17				
Add : Surplus for the Year		133,821,015.07				
<b>TOTAL RS. ....</b>		<b>1,129,014,072.20</b>	<b>TOTAL RS. ....</b>		<b>1,129,014,072.20</b>	

FOR NAVRACHANA EDUCATION SOCIETY

Examined and found correct  
FOR AMIN PARIKH & CO.  
CHARTERED ACCOUNTANTS



*(Signature)*  
TRUSTEE

*(Signature)*  
TRUSTEE

PLACE : VADODARA

DATE : 2 AUG 2014

C A SAMIR R. PARIKH  
M. NO. 41506

NAVRACHANA EDUCATION SOCIETY  
SAMA ROAD, VADODARA - 390 008  
THE BOMBAY PUBLIC TRUST ACT 1950  
SCHEDULE VIII - [ Vide Rule 17(1) ]

TRUST REG. NO. F / 81 / VADODARA  
CONSOLIDATED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2014

EXPENDITURE	SCHEDULE	RS.	RS.	INCOME	SCHEDULE	RS.	RS.
To Expenditure for Objects of Trust	XII		261,081,809.41	By Fees Income	XVI		492,350,395.37
To Administrative Exp.	XIII		18,598,103.07	By FDR interest		18,768,272.45	
To Repairs & Maintenance Charges	XIV		5,536,231.68	Bank Savings Interest		2,713,973.16	
To Interest on Loan	XV		774,071.00	Other Interest		14,773,228.00	36,255,473.61
To Depreciation	V		62,412,976.40	By Other Misc. Income	XVII		3,618,337.65
To University Infrastructure Fund			50,000,000.00				
To Excess of Income Over Expenditures			133,821,015.07				
<b>TOTAL RS. ....</b>			<b>532,224,206.63</b>	<b>TOTAL RS. ....</b>			<b>532,224,206.63</b>

FOR NAVRACHANA EDUCATION SOCIETY

*U.V. Datta*  
TRUSTEE

*[Signature]*  
TRUSTEE

PLACE : VADODARA

DATE : 12 AUG 2014

Examined and found correct  
FOR AMIN PARIKH & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*

C A SAMIR R. PARIKH  
M. NO. 41506