

# AMIN PARIKH & CO.

CHARTERED ACCOUNTANTS

205-206, Ujjawal Complex, Near Akota Stadium,  
Opp. Shrenik Park, Vadodara. Phone : (0265) 2350746/47  
E-mail: aminparikh@yahoo.com



**The Assistant Charity Commissioner, Vadodara.**

## REPORT OF AUDITORS

**Registered No. F/81/Vadodara**

**Name of the Public Trust : NAVRACHANA EDUCATION SOCIETY  
: VADODARA**

We have audited the statements of accounts as per Schedules VIII, IX & IXC, of the said Trust with the books of accounts Produced before us for the year ended **31st March, 2015** and beg to report that:

- (a) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- (b) The Receipts and Disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in custody of the trustee/manager on the date of audit were produced before us.
- (d) All books, deeds, accounts vouchers, and other documents or records required by us were produced before us.
- (e) An inventory certified by the trustee of the movable of the Public Trust is maintained/ but the same is not upto date/ but the same was not available.
- (f) The manager/Trustee required to appear before us did so and furnished necessary information required by us.
- (g) No property of the Trust or no Funds of the Trust was applied for any object or purpose other than the objects or purpose of the trust.
- (h) Rs.NIL has been outstanding for more than one year and Rs.NIL have been written off as bad.
- (i) No tenders were invited for repairs or construction as such expenditure being less than Rs.5, 000/-
- (j) Rs.NIL of the public Trust has been invested contrary to the provision of the section 35.
- (k) There has been no alienation of the immovable property contrary to the provisions of section 36, which has come to our notice.
- (l) Copy of entries P.T. Register in respect of this trust was produced before us.

General Remarks : **As per Notes on Accounts**

Vadodara .

Dated: September 16, 2015



**AMIN PARIKH & CO.**  
Chartered Accountants

(S. R. PARIKH)  
Partner  
M.No.41506

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
SCHEDULE IX C  
[Vide Rule 32]

Statement of income liable to contribution for the year ending 31st March, 2015

Name of the Trust: Navrachana Education Society

Registered No. : F/1076/Vadodara

Address of Trust : Navrachana School, New Sama, Baroda

Phone No. : (0265) 2792216

Name, Address and Phone No. of trustees, whom submit the audit report :

Smt. Tejal R. Amin, Sama, Baroda

Details of Relating Bank Account :

E-mail : aminparikh@yahoo.com

Name of Bank : Axis Bank

Branch : Race Course

Address : Race Course Baroda

Bank Account No. relating to transaction of Foreign Contribution of trust : NA

F.C.R.A. No. :

Date :

Particulars	RS. PS.	RS. PS.
Gross annual income		
Details of income not chargeable to contribution under Section 58 and Rule 32 :		
(i) Donations received during the year from any source		
(a) corpus		
(1) From Country		
(2) From Foreign Country; F.C.R.A.No. and Date		
(b) Geranal		
(1) From Country		
(2) From Foreign Country; F.C.R.A.No. and Date		
(ii) Grants by Government and Local authorities		
(a) Government and Local authorities		
(b) From Foreign Country		
(c) By Funding agencies		
(1) From Country		
(2) From Foreign Country; F.C.R.A.No. and Date		
(iii) Amount spent for the purpose of education		
(iv) Amount spent for the purpose of medical relief		
(v) (A) Deduction out of income from land used for agricultural purpose :		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by the Trust		
(B) Income from land used for agricultural purpose :		
(vi) (A) Deduction out of income from land used for non - agricultural purpose :		
(a) Assessment Cessess and Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premium		
(d) Repairs at 8.1/3 percent of gross rent of building		
(e) Cost of collection at 4 percent of gross rent of building let out.		
(B) Income from land used for non - agricultural purpose :		
(xii) Cost of collection of income or receipts from securities stocks, etc. at 1 percent of such income		
(ix) Deduction on account of repairs in respect of building not rented and yielding to income, at 8.1/3 percent of the estimated gross annual rent.		
Income liable to contribution Rs. /-		0.00

As the object of the trust is to provide secular education, its income is free from trust contribution

As per our Report of even date

Dated : 16.09.2015 at : VADODARA

Trustees

(Name / Address / Phone No. of the Trustee)

Smt. Tejal R. Amin

New Sama Road, Baroda

Phone No. : (0265) 2792216

AMIN PARIKH & CO.

CHARTERED ACCOUNTANTS

205-206, UJJAWAL COMPLEX,

NEAR AKOTA STADIUM,

OPP. SHRENIK PARK, BARODA - 390020

Ph : 0265 - 2350746 / 747

**AMIN PARIKH & CO.**  
Chartered Accountants

(S. R. PARIKH)  
Partner  
M.No.41506



NAVRACHANA EDUCATION SOCIETY  
SAMA ROAD, VADODARA - 390 008  
THE BOMBAY PUBLIC TRUST ACT 1950  
SCHEDULE VIII - [ Vide Rule 17(1) ]

TRUST REG. NO. F / 81 / VADODARA  
CONSOLIDATED

BALANCE SHEET AS AT 31ST MARCH 2015

LIA BILITIES	SCHEDULE	RS.	RS.	A S S E T S	SCHEDULE	RS.	RS.
<b>Trust Funds :-</b>				<b>Fixed Assets : Schedule :-</b>	V		
Trust Fund			85,389.00	Land : Freehold			28,724,990.90
Corpus Fund			160,000.00	Other Assets			570,755,583.62
Computer Ed. Dev. Fund			6,350,000.00	Opening W.D.V.			134,051,181.60
<b>Bldg. Construction Fund</b>				Add : Additions (Net)			704,806,765.22
Opening Balance		43,856,562.42		Gross Assets..			65,955,348.78
Add: Received during the year		649,551.00		Less : Depreciation for the Year			638,851,416.44
<b>University Infrastructure Fund</b>				Net W.D.V.			667,576,407.34
Opening Balance		50,000,000.00		<b>Current Assets, Loans &amp; Advances</b>	VI		
Add: Transferred during the Year		100,000,000.00		Deposits - Others	VII	15,510,827.00	
Building Development Fund				Loans & Advances	VIII	331,645,747.32	
IG P Scholarship				Sundry Debtors		4,651,437.56	
Nav. College of Ed. Deposit				Advance Income Tax - T.D.S.	IX	4,951,832.58	
Scholarship Excell. Award Fund				Income Accrued but not Due	X	17,160,588.00	
Secured Loan				Prepaid Expenses	XI	498,184.00	
Axis Bank Ltd against equitable				<b>Cash &amp; Bank Balances</b>			
Mortgage of Land at Bhayli, Advance				Cash on Hand		32,545.44	
on FD & other Vehicles H.P. Loans.				In Savings Accounts		37,172,179.13	
<b>Current Liabilities and Provisions :-</b>				Fixed Deposits with Bank		268,663,025.00	
Building Fund Deposit		6,718,760.00					
Cauton Money Refundable Deposit		6,252,705.00					
Sundry Creditors	II	15,968,558.84					
Current Liabilities	III	73,955,145.50					
Provisions for Expenses	IV	5391930.00					
<b>Excess of Income over Expenditure</b>							
Opening Balance		716,513,435.24					
Add : Surplus for the Year		107,310,520.97					
<b>TOTAL RS. ....</b>			1,347,862,773.37	<b>TOTAL RS. ....</b>			1,347,862,773.37

FOR NAVRACHANA EDUCATION SOCIETY

Examined and found correct  
FOR AMIN PARIKH & CO.  
CHARTERED ACCOUNTANTS



*[Signature]*

TRUSTEE

*[Signature]*

TRUSTEE

C A SAMIR R. PARIKH  
M. NO. 41506

PLACE : VADODARA  
DATE : 16/09/2015

NAVRACHANA EDUCATION SOCIETY  
SAMA ROAD, VADODARA - 390 008  
THE BOMBAY PUBLIC TRUST ACT 1950  
SCHEDULE VIII - [ Vide Rule 17(1) ]

TRUST REG. NO. F / 81 / VADODARA  
CONSOLIDATED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2015

EXPENDITURE	SCHEDULE	RS.	RS.	INCOME	SCHEDULE	RS.	RS.
To Expenditure for Objects of Trust	XII		237,253,860.75	By Fees Income	XVI		492,539,920.53
To Administrative Exp.	XIII		21,451,134.08	By FDR interest		26,254,977.60	
To Repairs & Maintenance Charges	XIV		15,563,070.00	Bank Savings Interest		2,702,416.00	
To Interest on Loan	XV		251,123.00	I T Refund Interest		13,143.00	
To Depreciation	V		65,955,348.78	Other Interest		22,302,721.00	
To University Infrastructure Fund			100,000,000.00	By Other Misc. Income	XVII		51,273,257.60
To Excess of Income Over Expenditures			107,310,520.97				3,971,879.45
<b>TOTAL RS. ....</b>			<b>547,785,057.58</b>	<b>TOTAL RS. ....</b>			<b>547,785,057.58</b>

FOR NAVRACHANA EDUCATION SOCIETY

  
TRUSTEE

Examined and found correct  
FOR AMIN PARIKH & CO.  
CHARTERED ACCOUNTANTS



C A SAMIR R. PARIKH  
M. NO. 41506

PLACE : VADODARA  
DATE : 16/09/2015