

AMIN PARIKH & CO.

CHARTERED ACCOUNTANTS

205-206, Ujjawal Complex, Near Akota Stadium,
Opp. Shrenik Park, Vadodara. Phone : (0265) 2350746/47
E-mail: aminparikh@yahoo.com



The Assistant Charity Commissioner, Vadodara.

REPORT OF AUDITORS

Registered No. F/81/Vadodara

**Name of the Public Trust : NAVRACHANA EDUCATION SOCIETY
: VADODARA**

We have audited the statements of accounts as per Schedules VIII, IX & IXC, of the said Trust with the books of accounts Produced before us for the year ended **31st March, 2016** and beg to report that:

- (a) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- (b) The Receipts and Disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in custody of the trustee/manager on the date of audit were produced before us.
- (d) All books, deeds, accounts vouchers, and other documents or records required by us were produced before us.
- (e) An inventory certified by the trustee of the movable of the Public Trust is maintained/ but the same is not upto date/ but the same was not available.
- (f) The manager/Trustee required to appear before us did so and furnished necessary information required by us.
- (g) No property of the Trust or no Funds of the Trust was applied for any object or purpose other than the objects or purpose of the trust.
- (h) Rs.NIL has been outstanding for more than one year and Rs.NIL have been written off as bad.
- (i) No tenders were invited for repairs or construction as such expenditure being less than Rs.5, 000/-
- (j) Rs.NIL of the public Trust has been invested contrary to the provision of the section 35.
- (k) There has been no alienation of the immovable property contrary to the provisions of section 36, which has come to our notice.
- (l) Copy of entries P.T. Register in respect of this trust was not produced before us.

General Remarks : **As per Notes on Accounts**

Vadodara .

Dated: September 26, 2016

AMIN PARIKH & CO.
Chartered Accountants

(S. R. PARIKH)
Partner
M. No. 41506

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX C

[Vide Rule 32]

Statement of income liable to contribution for the year ending 31st March, 2016

Name of the Trust: Navrachana Education Society

Registered No. : F/1076/Vadodara

Address of Trust : Navrachana School, New Sama, Baroda

Phone No. : (0265) 2792216

Name, Address and Phone No. of trustees, whom submit the audit report :

Smt. Tejal R. Amin, Sama, Baroda

Details of Relating Bank Account :

E-mail : aminparikh@yahoo.com

Name of Bank : Axis Bank

Branch : Race Course

Address : Race Course Baroda

Bank Account No. relating to transaction of Foreign Contribution of trust : NA

F.C.R.A. No. :

Date :

Particulars	RS. PS.	RS. PS.
Gross annual income		
Details of income not chargeable to contribution under Section 58 and Rule 32 :		
(i) Donations received during the year from any source		
(a) corpus		
(1) From Country		
(2) From Foreign Country; F.C.R.A.No. and Date		
(b) Geranal		
(1) From Country		
(2) From Foreign Country; F.C.R.A.No. and Date		
(ii) Grants by Government and Local authorities		
(a) Government and Local authorities		
(b) From Foreign Country		
(c) By Funding agencies		
(1) From Country		
(2) From Foreign Country; F.C.R.A.No. and Date		
(iii) Amount spent for the purpose of education		
(iv) Amount spent for the purpose of medical relief		
(v) (A) Deduction out of income from land used for agricultural purpose :		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by the Trust		
(B) Income from land used for agricultural purpose :		
(vi) (A) Deduction out of income from land used for non - agricultural purpose :		
(a) Assessment Cess and Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premium		
(d) Repairs at 8.1/3 percent of gross rent of building		
(e) Cost of collection at 4 percent of gross rent of building let out		
(B) Income from land used for non - agricultural purpose :		
(vii) Cost of collection of income or receipts from securities stocks, etc. at 1 percent of such income		
(viii) Deduction on account of repairs in respect of building not rented and yielding to income, at 8.1/3 percent of the estimated gross annual rent.		
Income liable to contribution Rs. /-		0.00

As the object of the trust is to provide secular education, its income is free from trust contribution

As per our Report of even date

Dated : 26.09.2016 at : VADODARA

Trustees

(Name / Address / Phone No. of the Trustee)

Smt. Tejal R. Amin

New Sama Road, Baroda

Phone No. : (0265) 2792216

AMIN PARIKH & CO.

CHARTERED ACCOUNTANTS

205-206, UJJAWAL COMPLEX,

NEAR AKOTA STADIUM,

OPP. SHRENIK PARK, BARODA - 390020

Ph : 0265 - 2350746 / 747

AMIN PARIKH & CO.
Chartered Accountants

(S. R. PARIKH)
Partner
M. No. 41506

NAVARCHANA EDUCATION SOCIETY
SAMA ROAD, VADODARA - 390 008
THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII - [Vide Rule 17(1)]

BALANCE SHEET AS AT 31ST MARCH 2016

TRUST REG. NO. F / 81 / VADODARA

LIABILITIES	SCHEDULE	RS.	RS.	ASSETS	SCHEDULE	RS.	RS.
Trust Funds :				Fixed Assets : Schedule :	VI		
Trust Fund		85,389.00		Land : Freehold		2,87,24,990.90	
Corpus Fund		1,60,000.00		Opening W.D.V.		7,20,14,250.00	
OTHER EARMARKED FUNDS				Add : Additions		463250113.42	
Secured Loan	I			Total Land Value		14,73,85,413.00	
Axis Bank Ltd against Equitable Mortgage of Land at Vill. Bhayli	II			Other Assets			
Current Liabilities and Provisions :				Opening W.D.V.		63,88,51,415.81	
Sundry Creditors	III	1,55,31,554.95		Add : Additions (Net)		5,64,22,054.89	
Other Current Liabilities	IV	7,81,99,639.09		Gross Assets..		69,52,73,470.71	
Provisions for Expenses	V	5061384.73		Less : Depreciation for the Year		6,21,52,136.27	
Excess of Income over Expenditure				Net W.D.V.		63,31,21,334.44	73,38,60,575.34
Opening Balance		82,38,62,812.59		Current Assets, Loans & Advances			
Add : Building Development Fund transfer		9,65,000.00		Deposits - Others	VII	1,57,57,793.19	
Add : Surplus for the Year		1,19,97,402.96		Loans & Advances	VIII	21,67,95,361.34	
				Sundry Debtors	IX	63,26,943.36	
				Advance Income Tax - T.D.S.	X	78,89,056.58	
				Income Accrued but not Due	XI	2,21,49,896.00	
				Prepaid Expenses	XII	2,71,322.00	
				Cash & Bank Balances			
				Cash on Hand		46,896.99	
				In Savings Accounts		3,84,76,698.94	
				In Fixed Deposits Accounts		50,49,24,166.00	
TOTAL			1,54,64,98,709.74	TOTAL			1,54,64,98,709.74

FOR NAVARCHANA EDUCATION SOCIETY

Examined and found correct
 FOR AMIN PARIKH & CO.
 CHARTERED ACCOUNTANTS

A.V. 



TRUSTEE

TRUSTEE

PLACE : VADODARA
 DATE : 26/09/2016

C A SAIJI R. PARIKH
 PARTNER (M. NO. 41506)



NAVRACHANA EDUCATION SOCIETY
SAMA ROAD, VADODARA - 390 008
THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII - [Vide Rule 17(1)]

TRUST REG. NO. F / 81 / VADODARA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

EXPENDITURE	SCHEDULE	RS.	RS.	INCOME	SCHEDULE	RS.	RS.
To Expenditure for Objects of Trust	XIII	53,99,31,918.56		By Fees Income	XVII		57,08,09,770.00
To Administrative Exp.	XIV	1,68,58,762.27		By FDR interest		3,46,88,544.90	
To Repairs & Maintenance Charges	XV	1,09,19,884.00		Bank Savings Interest		29,73,890.81	
To Interest on Loan	XVI	1,59,240.00		Other Interest		2,91,16,198.00	6,67,78,633.71
To Depreciation	VI	6,21,52,136.27		By Other Misc. Income	XVIII		44,30,940.35
To Excess of Income Over Expenditures		1,19,97,402.96					
TOTAL		64,20,19,344.06		TOTAL		64,20,19,344.06	

FOR NAVRACHANA EDUCATION SOCIETY


 TRUSTEE

 TRUSTEE

PLACE : VADODARA
 DATE : 26/09/2016

Examined and found correct
 FOR AMIN PARIKH & CO.
 CHARTERED ACCOUNTANTS


 C A SAMIR R. PARIKH
 PARTNER (M. NO. 41506)

