

No. 15(13)/2013-DPE (GM)-Pt-2-Part(2)
Government of India
Ministry of Heavy Industries and Public Enterprises
(Department of Public Enterprises)

Public Enterprises Bhawan
Block No. 14, C.G.O. Complex
Lodhi Road, New Delhi-110 003
Dated the 2nd July, 2014

OFFICE MEMORANDUM

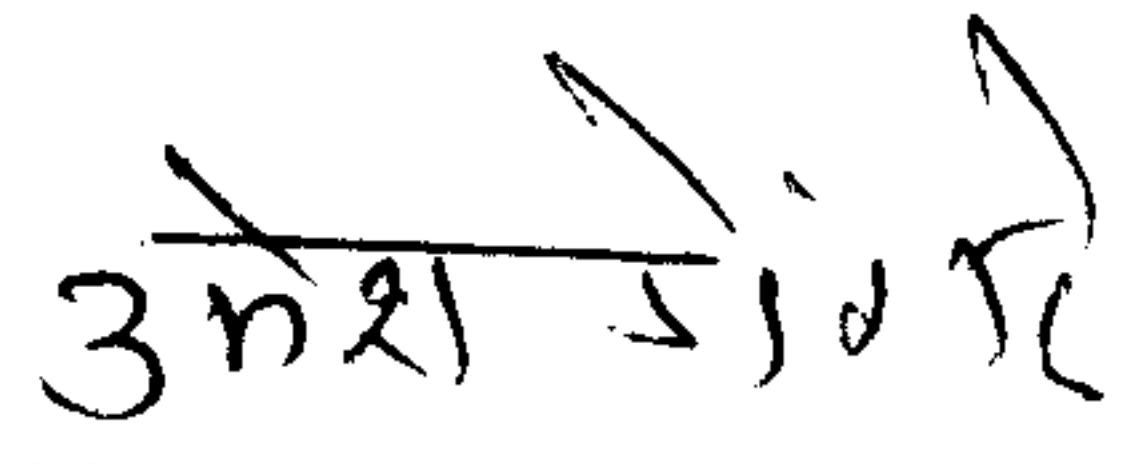
Subject: Status of ongoing CSR activities/ projects of Central Public Sector Enterprises (CPSEs) which were initiated under their CSR Policy before the CSR Rules framed by M/o Corporate Affairs (MCA) come into force.

The undersigned is directed to invite kind attention to the subject mentioned above and to say that in response to the query, as to whether the long term projects undertaken by CPSEs in pursuance of DPE Guidelines on CSR & Sustainability, which were effective in 2013-14, would be considered valid under the new CSR Rules framed under the Companies Act, 2013, the MCA has clarified that the ongoing CSR activities/ projects of CPSEs can be covered under any of the items in Schedule-VII of the Companies Act, 2013.

2. Further, M/o Corporate Affairs has issued General Circular No. 21/2014 dated 18th June, 2014 furnishing clarifications with regard to the provisions on Corporate Social Responsibility contained in Section-135 of the Companies Act and Rules notified thereunder, stating that the activities undertaken in pursuance of the CSR Policy must be relatable to Schedule-VII of the Companies Act, 2013. The entries in the said Schedule-VII must be interpreted liberally so as to capture the essence of the subjects enumerated in the said Schedule VII. A copy of MCA's letter dated 18th June, 2014 is annexed for ready reference.

3. All the Ministries/ Departments are requested to bring above position to the notice of CPSEs under their administrative control for information and necessary compliance.

Encl: as above


(Umesh Dongre)
Director
Telefax: 24363066

To,

Secretaries of all Ministries/ Departments concerned with CPSEs

Copy to: CMDs/MDs of all CPSEs

NOO

- (i) Hindi Cell
- (ii) NIC, DPE