

Innovation and Entrepreneurship

"A step towards inclusive growth and improving livelihood opportunities through Social Enterprises"

Prabodha Swain

THRUST AREAS





Diagnostic Healthcare [Schedule VII (i)]



Innovation and Entrepreneurship
[Schedule VII (xi)]



Malnutrition – Severely Malnourished Children
[Schedule VII (i)]



Skilling for Livelihood Enhancement [Schedule VII (ii)]



Community Toilets - Swachh Bharat Abhiyan [Schedule VII (i)]

Innovation And Entrepreneurship

Piloting in areas of

Agriculture Renewable Energy

The programs were implemented through an ecosystem created by multiple institutional partners

FUNDING PARTNERS



Gujarat State Seeds Corporation Limited





IMPLEMENTATION PARTNERS



Entrepreneurship Development Institute of India

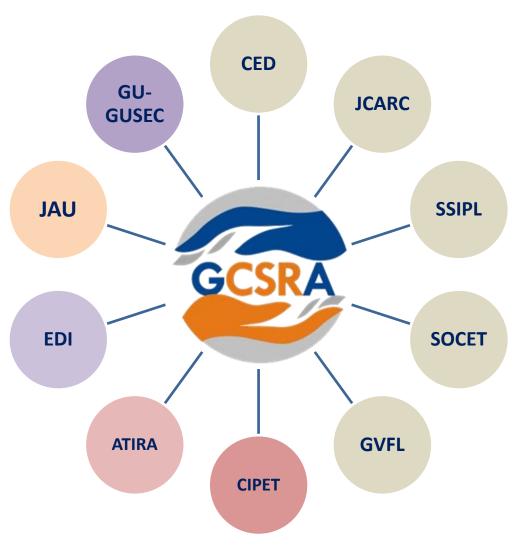


Junagadh Agricultural University



Gujarat University

ENTREPRENEURSHIP ECOSYSTEM PARTNER OF GCSRA



GCSRA creates an enabling partnership in different technology domains to facilitate innovation

LONG-TERM GOAL

Encourage the development of sustainable and scalable models that support the successful incubation of early stage enterprises

Catalyze the development of entrepreneurial ecosystems in different sectors (putting emerging/forefront technology(ies) as an integral component)

Also, Promote Social Enterprises (Apply fundamental business skills in organizations that seek to create social values)

SOCIAL ENTERPRISES FOCUSES ON SOCIETAL PROBLEMS AND EMPHASIZES ON INCLUSIVENESS



Choices and benefits of poor and marginalized population are central in making decisions. Creates Social Ventures

Understanding and applying business skills to these Organizations can expand the probability of mission Success and sustainability

SOCIAL INTREPRENEURSHIP

First introduced in 1972 by Banks, who noted that social problems could also be deployed by managerial practices

Generation of Employment: The first major economic value that social entrepreneurship creates is the most obvious one because it is shared with entrepreneurs and businesses alike: job and employment creation

New goods and services: Issues addressed include some of the biggest challenges ahead such as maintenance of large scale solar installations, cost effective management of power from various sources in villages.

Equity Promotion: Social entrepreneurship fosters a more equitable society by addressing social issues mostly job creation rather than purely profitmaximization

(profitability not profit making is the focus)

SUCCESSFUL SOCIAL ENTERPRISES IN INDIA

| NAME | AREA OF ACTIVITY |
|------------------------|---|
| Narayan Hospital India | Healthcare |
| A Little World | Micro-Banking |
| Barefoot College | Solar energy, Water, Women Empowerment |
| Childline | Helping Street Children |
| BASIX India | Sustainable Livelihood |
| Crafts Bridge | Crafts design |
| Arvind Eye Hospital | Healthcare |
| COMAT | Local Economics Access to information |
| SKS Microfinance | Microfinance, rural economy |
| Selco Solar | Energy |

Creation of more such social enterprises in critical sectors are essential to speed-up the changes in the society

WHAT ARE THE DIFFICULTIES......

Lack of policy
Lack of incentive and patronage
Mechanism to ensure steady funding

CONCLUSION

GCSRA intends to facilitate to create more such RENEWED Social Enterprises that are Economically viable, Scalable and Capable of Creating jobs



THANK YOU VERY MUCH