

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

NAME OF THE PUBLIC TRUST: Gujarat CSR Authority

3rd Floor, GSFC Building,
Opp. Drive-in Cinema,
B/h Reliance Mart
Bodakdev, Ahmedabad - 380054

REGISTRATION NO. : F/18071/Ahmedabad

Opinion

We have audited the attached financial statements of **Gujarat CSR Authority**, (The Trust) which comprise the balance sheet at March 31, 2022, and the statement of income and expenditure, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the trust are prepared in all material respect in accordance with the provisions of Bombay Public Trust Act, 1950 (The Act) and generally accepted accounting principles in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Governing Body's Responsibilities for the Financial Statements

The Trust's Governing Body is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with Accounting Standards, as applicable to the Trust and in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records to safeguard the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating



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effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are the Trust's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

As required by section 33(2) of the Bombay Public Trusts Act, read with Rule 19 of The Bombay Public Trusts Rules, 1961 (Gujarat) as applicable we further report that –

- a) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules
- b) Receipts and disbursements are properly and correctly shown in the accounts
- c) The cash balance and vouchers in the custody of the Jr. Project Officer (Accounts) on the date of the audit are in the agreement with accounts.
- d) Books, Deed, Accounts Vouchers and other documents and records required by us were produced before us for verification.
- e) The trust has maintained the records of movable property as required under section 36B.



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- f) Shri Pankaj Kamliya, Chief Operating Officer, furnished the necessary information required by us.
- g) No property or funds of the Trust were applied for any objects or purposes other than the objects or purposes of trust
- h) The amounts outstanding for more than one year from various parties is Rs. nil and the amount written off is Rs. 31,677.
- l) Tenders were invited in respect of maintenance work, in connection with the project being implemented by the trust , the amount of which exceeded Rs. 5000/- during the year.
- j) In accordance with the GR vide notification no. STS-102000-1984-A dated 03/10/2001, the Trust has invested aggregate amount of Rs.38,31,708/- upto 31/03/2022 in deposits with Gujarat State Financial Services Limited(GSFS) . Investment in deposit of GSFS is not approved by Office of Charity Commissioner under section 35 of Bombay Public Trust Act, 1950.
- k) No alienations of immovable property are made contrary to the provisions of section 36.
- l) The trust does not have immovable property.

We further report that the Computation of gross annual income chargeable to contribution has been fairly presented, in all material respects, in the statement of income Liable to Contribution for the year ended 31st March ,2022 (In Schedule IX-C)



Place: Ahmedabad
Date: 28th September,2022

For Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Reg. No. : 106041W/W100136

[K. C. Patel]
Partner
Membership No. 030083
UDIN: 22030083AWEZNM6371